52410-24

OPERATING STATISTICS OF TELEPHONE COMPANIES IN ILLINOIS

For Calendar Year 1993

Prepared by:
The Public Utilities Division

Illinois Commerce Commission
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INTRODUCTION

This report provides information on the 41 telephone utilities operating in the State of Illinois which are regulated by the Illinois Commerce Commission. This report also includes information on the seven telephone cooperatives operating in the State of Illinois. The information contained herein was obtained from the annual reports filed by the individual companies with this Commission. The companies are divided into three classes as follows:

Large - Companies having more than 15,000 access lines.

Small - Companies having less than 15,000 access lines.

Telephone Cooperative Companies - Organized on a cooperative basis for the furnishing of telephone service.

The following data is provided for each company and summarized by class.

Number of exchanges and access lines
Capitalization
Telephone Plant
Operating Revenues
Operating Expenses
Net Operating Income
Other Income & Expenses
Net Income

Distribution of these telephone statistics is made annually so that the public may be aware of the revenues, expenses, income, and other data of the individual telephone companies operating as public utilities within the State of Illinois.

Additional copies of this report may be obtained from:

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TOTAL ALL TELEPHONE UTILITIES

EXCHANGES: 859

ACCESS LINES: 7,676,944

	PER ACCESS LINE	TOTAL
CAPITALIZATION		
COMMON STOCK		$2,030,733,668
PREFERRED STOCK		0
RETAINED EARNINGS		515,113,695
TOTAL STOCKHOLDERS' EQUITY		$2,545,847,363
LONG TERM DEBT		1,204,969,866
TOTAL CAPITALIZATION		$3,750,817,229
PLANT		
IN SERVICE	$1,357.09	$10,418,329,044
LESS DEPRECIATION	561.31	4,309,112,370
NET PLANT IN SERVICE	$795.79	$6,109,216,674
HELD FOR FUTURE USE-NET	0.16	1,231,612
UNDER CONSTRUCTION	18.15	139,340,686
PLANT ACQUISITION ADJUSTMENTS	3.96	30,406,825
NON OPERATING PLANT-NET	2.19	16,806,487
TOTAL NET TELEPHONE PLANT	$820.25	$6,297,002,284
OPERATING REVENUES		
LOCAL NETWORK SERVICES	$280.79	$2,155,586,170
NETWORK ACCESS SERVICES	138.94	1,066,655,015
LONG DISTANCE NETWORK SERVICES	28.94	222,183,060
MISCELLANEOUS	50.02	384,035,036
LESS UNCOLLECTIBLE REVENUES	5.01	38,489,012
TOTAL OPERATING REVENUES	$493.68	$3,789,970,269
OPERATING EXPENSES		
PLANT SPECIFIC OPERATIONS	$117.08	$898,796,476
PLANT NONSPECIFIC OPERATIONS	124.22	953,635,639
CUSTOMERS OPERATIONS	72.54	556,885,122
CORPORATE OPERATIONS	50.79	389,899,841
OPERATING TAXES	48.64	373,439,325
TOTAL OPERATING EXPENSES	$413.27	$3,172,656,402
NET OPERATING INCOME	$80.41	$617,313,867
NONOPERATING INCOME & EXPENSES	$11.37	$87,252,997
NONOPERATING TAXES	(5.87)	(45,060,457)
INTEREST & RELATED ITEMS	19.71	151,331,294
EXTRAORDINARY INCOME-NET	(0.02)	(169,305)
AFFECT OF JURISDICTIONAL RATE DIF.	(6.10)	(46,817,000)
NON REGULATED INCOME-NET	(0.12)	(886,329)
OTHER INCOME & EXPENSE	$18.97	$145,651,200
NET INCOME	$61.44	$471,662,667

TOTAL ALL TELEPHONE UTILITIES
OVER 15,000 ACCESS LINES

EXCHANGES: 772

ACCESS LINES: 7,604,095

	PER ACCESS LINE	TOTAL
CAPITALIZATION		
COMMON STOCK		$2,027,078,000
PREFERRED STOCK		0
RETAINED EARNINGS		393,477,589
TOTAL STOCKHOLDERS' EQUITY		$2,420,555,589
LONG TERM DEBT		1,186,517,000
TOTAL CAPITALIZATION		$3,607,072,589
PLANT		
IN SERVICE	$1,351.46	$10,276,653,652
LESS DEPRECIATION	559.14	4,251,741,858
NET PLANT IN SERVICE	$792.32	$6,024,911,794
HELD FOR FUTURE USE-NET	0.16	1,231,612
UNDER CONSTRUCTION	17.86	135,799,398
PLANT ACQUISITION ADJUSTMENTS	4.00	30,406,825
NON OPERATING PLANT-NET	2.21	16,806,487
TOTAL NET TELEPHONE PLANT	$816.55	$6,209,156,116
OPERATING REVENUES		
LOCAL NETWORK SERVICES	$282.22	$2,146,005,348
NETWORK ACCESS SERVICES	134.44	1,022,305,632
LONG DISTANCE NETWORK SERVICES	29.19	221,983,209
MISCELLANEOUS	49.37	375,384,743
LESS UNCOLLECTIBLE REVENUES	5.04	38,351,308
TOTAL OPERATING REVENUES	$490.17	$3,727,327,624
OPERATING EXPENSES		
PLANT SPECIFIC OPERATIONS	$117.15	$890,848,544
PLANT NONSPECIFIC OPERATIONS	124.05	943,314,280
CUSTOMERS OPERATIONS	72.46	550,982,928
CORPORATE OPERATIONS	49.65	377,542,837
OPERATING TAXES	47.84	363,778,001
TOTAL OPERATING EXPENSES	$411.16	$3,126,466,590
NET OPERATING INCOME	$79.02	$600,861,034
NONOPERATING INCOME & EXPENSES	$12.03	$91,479,533
NONOPERATING TAXES	(6.11)	(46,445,214)
INTEREST & RELATED ITEMS	19.74	150,111,534
EXTRAORDINARY INCOME-NET	0.00	30,385
AFFECT OF JURISDICTIONAL RATE DIF.	(6.16)	(46,817,000)
NON REGULATED INCOME-NET	(0.10)	(731,000)
OTHER INCOME & EXPENSE	$19.41	$147,628,238
NET INCOME	$59.60	$453,232,796

CENTRAL TELEPHONE COMPANY OF ILLINOIS

EXCHANGES: 39

ACCESS LINES: 233,110

CAPITALIZATION	PER ACCESS LINE	TOTAL
COMMON STOCK		$66,667,000
PREFERRED STOCK		0
RETAINED EARNINGS		20,802,000
TOTAL STOCKHOLDERS' EQUITY		$87,469,000
LONG TERM DEBT		49,500,000
TOTAL CAPITALIZATION		$136,969,000
PLANT		
IN SERVICE	$1,404.59	$327,423,000
LESS DEPRECIATION	593.96	138,457,000
NET PLANT IN SERVICE	$810.63	$188,966,000
HELD FOR FUTURE USE-NET	0.00	0
UNDER CONSTRUCTION	3.08	719,000
PLANT ACQUISITION ADJUSTMENTS	0.00	0
NON OPERATING PLANT-NET	0.00	0
TOTAL NET TELEPHONE PLANT	$813.71	$189,685,000
OPERATING REVENUES		
LOCAL NETWORK SERVICES	$321.05	$74,840,000
NETWORK ACCESS SERVICES	186.10	43,382,000
LONG DISTANCE NETWORK SERVICES	10.70	2,494,000
MISCELLANEOUS	85.75	19,990,000
LESS UNCOLLECTIBLE REVENUES	2.25	524,000
TOTAL OPERATING REVENUES	$601.36	$140,182,000
OPERATING EXPENSES		
PLANT SPECIFIC OPERATIONS	$155.84	$36,329,000
PLANT NONSPECIFIC OPERATIONS	166.32	38,770,000
CUSTOMERS OPERATIONS	119.72	27,909,000
CORPORATE OPERATIONS	108.16	25,214,000
OPERATING TAXES	19.78	4,612,000
TOTAL OPERATING EXPENSES	$569.83	$132,834,000
NET OPERATING INCOME	$31.52	$7,348,000
NONOPERATING INCOME & EXPENSES	$19.16	$4,467,000
NONOPERATING TAXES	(7.69)	(1,792,000)
INTEREST & RELATED ITEMS	17.53	4,086,000
EXTRAORDINARY INCOME-NET	0.00	0
AFFECT OF JURISDICTIONAL RATE DIF.	7.07	1,647,000
NON REGULATED INCOME-NET	0.00	0
OTHER INCOME & EXPENSE	$36.07	$8,408,000
NET INCOME	($4.55)	($1,060,000)

GTE NORTH INC

EXCHANGES: 324

ACCESS LINES: 770,223

CAPITALIZATION	PER ACCESS LINE	TOTAL
COMMON STOCK		$207,896,000
PREFERRED STOCK		0
RETAINED EARNINGS		216,782,000
TOTAL STOCKHOLDERS' EQUITY		$424,678,000
LONG TERM DEBT		197,604,000
TOTAL CAPITALIZATION		$622,282,000
PLANT		
IN SERVICE	$2,075.18	$1,598,355,000
LESS DEPRECIATION	962.09	741,025,000
NET PLANT IN SERVICE	$1,113.09	$857,330,000
HELD FOR FUTURE USE-NET	0.00	0
UNDER CONSTRUCTION	31.59	24,334,000
PLANT ACQUISITION ADJUSTMENTS	0.00	0
NON OPERATING PLANT-NET	4.14	3,186,000
TOTAL NET TELEPHONE PLANT	$1,148.82	$884,850,000
OPERATING REVENUES		
LOCAL NETWORK SERVICES	$267.42	$205,970,000
NETWORK ACCESS SERVICES	226.07	174,124,000
LONG DISTANCE NETWORK SERVICES	62.28	47,972,000
MISCELLANEOUS	76.35	58,805,000
LESS UNCOLLECTIBLE REVENUES	4.30	3,314,000
TOTAL OPERATING REVENUES	$627.81	$483,557,000
OPERATING EXPENSES		
PLANT SPECIFIC OPERATIONS	$127.95	$98,549,000
PLANT NONSPECIFIC OPERATIONS	170.53	131,345,000
CUSTOMERS OPERATIONS	57.95	44,631,000
CORPORATE OPERATIONS	85.38	65,762,000
OPERATING TAXES	69.90	53,837,000
TOTAL OPERATING EXPENSES	$511.70	$394,124,000
NET OPERATING INCOME	$116.11	$89,433,000
NONOPERATING INCOME & EXPENSES	$88.39	$68,079,000
NONOPERATING TAXES	(43.45)	(33,463,000)
INTEREST & RELATED ITEMS	30.73	23,670,000
EXTRAORDINARY INCOME-NET	1.01	776,000
AFFECT OF JURISDICTIONAL RATE DIF.	0.00	0
NON REGULATED INCOME-NET	0.00	0
OTHER INCOME & EXPENSE	$76.68	$59,062,000
NET INCOME	$39.43	$30,371,000

GTE SOUTH INC

EXCHANGES: 30

ACCESS LINES: 38,099

CAPITALIZATION	PER ACCESS LINE	TOTAL
COMMON STOCK		$17,779,000
PREFERRED STOCK		0
RETAINED EARNINGS		9,075,000
TOTAL STOCKHOLDERS' EQUITY		$26,854,000
LONG TERM DEBT		13,803,000
TOTAL CAPITALIZATION		$40,657,000
PLANT		
IN SERVICE	$2,312.49	$88,103,450
LESS DEPRECIATION	1,302.84	49,637,000
NET PLANT IN SERVICE	$1,009.64	$38,466,450
HELD FOR FUTURE USE-NET	1.80	68,612
UNDER CONSTRUCTION	18.74	714,148
PLANT ACQUISITION ADJUSTMENTS	798.10	30,406,825
NON OPERATING PLANT-NET	0.07	2,487
TOTAL NET TELEPHONE PLANT	$1,828.36	$69,658,522
OPERATING REVENUES		
LOCAL NETWORK SERVICES	$29.40	$1,120,163
NETWORK ACCESS SERVICES	52.68	2,007,140
LONG DISTANCE NETWORK SERVICES	0.26	9,775
MISCELLANEOUS	19.58	746,159
LESS UNCOLLECTIBLE REVENUES	0.12	4,663
TOTAL OPERATING REVENUES	$101.80	$3,878,574
OPERATING EXPENSES		
PLANT SPECIFIC OPERATIONS	$16.15	$615,440
PLANT NONSPECIFIC OPERATIONS	27.00	1,028,860
CUSTOMERS OPERATIONS	3.34	127,441
CORPORATE OPERATIONS	8.26	314,881
OPERATING TAXES	16.76	638,496
TOTAL OPERATING EXPENSES	$71.53	$2,725,118
NET OPERATING INCOME	$30.28	$1,153,456
NONOPERATING INCOME & EXPENSES	$93.57	$3,564,853
NONOPERATING TAXES	(48.79)	(1,858,862)
INTEREST & RELATED ITEMS	7.20	274,404
EXTRAORDINARY INCOME-NET	0.00	0
AFFECT OF JURISDICTIONAL RATE DIF.	0.00	0
NON REGULATED INCOME-NET	0.00	0
OTHER INCOME & EXPENSE	$51.98	$1,980,395
NET INCOME	($21.71)	($826,939)

ILLINOIS BELL TELEPHONE CO.

EXCHANGES: 342

ACCESS LINES: 6,480,808

CAPITALIZATION	PER ACCESS LINE	TOTAL
COMMON STOCK		$1,704,736,000
PREFERRED STOCK		0
RETAINED EARNINGS		133,226,000
TOTAL STOCKHOLDERS' EQUITY		$1,837,962,000
LONG TERM DEBT		901,960,000
TOTAL CAPITALIZATION		$2,739,922,000
PLANT		
IN SERVICE	$1,248.76	$8,092,994,000
LESS DEPRECIATION	499.22	3,235,352,000
NET PLANT IN SERVICE	$749.54	$4,857,642,000
HELD FOR FUTURE USE-NET	0.18	1,163,000
UNDER CONSTRUCTION	16.58	107,463,000
PLANT ACQUISITION ADJUSTMENTS	0.00	0
NON OPERATING PLANT-NET	2.10	13,618,000
TOTAL NET TELEPHONE PLANT	$768.41	$4,979,886,000
OPERATING REVENUES		
LOCAL NETWORK SERVICES	$283.50	$1,837,314,000
NETWORK ACCESS SERVICES	120.83	783,099,000
LONG DISTANCE NETWORK SERVICES	25.04	162,291,000
MISCELLANEOUS	44.86	290,759,000
LESS UNCOLLECTIBLE REVENUES	5.31	34,428,000
TOTAL OPERATING REVENUES	$468.93	$3,039,035,000
OPERATING EXPENSES		
PLANT SPECIFIC OPERATIONS	$114.45	$741,734,000
PLANT NONSPECIFIC OPERATIONS	117.13	759,074,000
CUSTOMERS OPERATIONS	72.95	472,780,000
CORPORATE OPERATIONS	41.80	270,873,000
OPERATING TAXES	46.30	300,067,000
TOTAL OPERATING EXPENSES	$392.63	$2,544,528,000
NET OPERATING INCOME	$76.30	$494,507,000
NONOPERATING INCOME & EXPENSES	$2.49	$16,168,000
NONOPERATING TAXES	(1.49)	(9,641,000)
INTEREST & RELATED ITEMS	18.51	119,959,000
EXTRAORDINARY INCOME-NET	0.00	0
AFFECT OF JURISDICTIONAL RATE DIF.	(7.48)	(48,464,000)
NON REGULATED INCOME-NET	(0.11)	(731,000)
OTHER INCOME & EXPENSE	$11.93	$77,291,000
NET INCOME	$64.38	$417,216,000

ILLINOIS CONSOLIDATED TELEPHONE CO.

EXCHANGES: 37

ACCESS LINES: 81,855

CAPITALIZATION	PER ACCESS LINE	TOTAL
COMMON STOCK		$30,000,000
PREFERRED STOCK		0
RETAINED EARNINGS		13,592,589
TOTAL STOCKHOLDERS' EQUITY		$43,592,589
LONG TERM DEBT		23,650,000
TOTAL CAPITALIZATION		$67,242,589
PLANT		
IN SERVICE	$2,074.13	$169,778,202
LESS DEPRECIATION	1,066.16	87,270,858
NET PLANT IN SERVICE	$1,007.97	$82,507,344
HELD FOR FUTURE USE-NET	0.00	0
UNDER CONSTRUCTION	31.39	2,569,250
PLANT ACQUISITION ADJUSTMENTS	0.00	0
NON OPERATING PLANT-NET	0.00	0
TOTAL NET TELEPHONE PLANT	$1,039.36	$85,076,594
OPERATING REVENUES		
LOCAL NETWORK SERVICES	$326.93	$26,761,185
NETWORK ACCESS SERVICES	240.59	19,693,492
LONG DISTANCE NETWORK SERVICES	112.59	9,216,434
MISCELLANEOUS	62.12	5,084,584
LESS UNCOLLECTIBLE REVENUES	0.99	80,645
TOTAL OPERATING REVENUES	$741.25	$60,675,050
OPERATING EXPENSES		
PLANT SPECIFIC OPERATIONS	$166.41	$13,621,104
PLANT NONSPECIFIC OPERATIONS	160.00	13,096,420
CUSTOMERS OPERATIONS	67.63	5,535,487
CORPORATE OPERATIONS	187.88	15,378,956
OPERATING TAXES	56.48	4,623,505
TOTAL OPERATING EXPENSES	$638.39	$52,255,472
NET OPERATING INCOME	$102.86	$8,419,578
NONOPERATING INCOME & EXPENSES	($9.77)	($799,320)
NONOPERATING TAXES	3.78	309,648
INTEREST & RELATED ITEMS	25.93	2,122,130
EXTRAORDINARY INCOME-NET	(9.11)	(745,615)
AFFECT OF JURISDICTIONAL RATE DIF.	0.00	0
NON REGULATED INCOME-NET	0.00	0
OTHER INCOME & EXPENSE	$10.83	$886,843
NET INCOME	$92.03	$7,532,735

TOTAL ALL TELEPHONE UTILITIES
UNDER 15,000 ACCESS LINES

EXCHANGES: 87

ACCESS LINES: 72,849

	PER ACCESS LINE	TOTAL
CAPITALIZATION		
COMMON STOCK		$3,655,668
PREFERRED STOCK		0
RETAINED EARNINGS		121,636,106
TOTAL STOCKHOLDERS' EQUITY		$125,291,774
LONG TERM DEBT		18,452,866
TOTAL CAPITALIZATION		$143,744,640
PLANT		
IN SERVICE	$1,944.78	$141,675,392
LESS DEPRECIATION	787.53	57,370,512
NET PLANT IN SERVICE	$1,157.26	$84,304,880
HELD FOR FUTURE USE-NET	0.00	0
UNDER CONSTRUCTION	48.61	3,541,288
PLANT ACQUISITION ADJUSTMENTS	0.00	0
NON OPERATING PLANT-NET	0.00	0
TOTAL NET TELEPHONE PLANT	$1,205.87	$87,846,168
OPERATING REVENUES		
LOCAL NETWORK SERVICES	$131.52	$9,580,822
NETWORK ACCESS SERVICES	608.79	44,349,383
LONG DISTANCE NETWORK SERVICES	2.74	199,851
MISCELLANEOUS	118.74	8,650,293
LESS UNCOLLECTIBLE REVENUES	1.89	137,704
TOTAL OPERATING REVENUES	$859.90	$62,642,645
OPERATING EXPENSES		
PLANT SPECIFIC OPERATIONS	$109.10	$7,947,932
PLANT NONSPECIFIC OPERATIONS	141.68	10,321,359
CUSTOMERS OPERATIONS	81.02	5,902,194
CORPORATE OPERATIONS	169.62	12,357,004
OPERATING TAXES	132.62	9,661,324
TOTAL OPERATING EXPENSES	$634.05	$46,189,812
NET OPERATING INCOME	$225.85	$16,452,833
NONOPERATING INCOME & EXPENSES	($58.02)	($4,226,536)
NONOPERATING TAXES	19.01	1,384,757
INTEREST & RELATED ITEMS	16.74	1,219,760
EXTRAORDINARY INCOME-NET	(2.74)	(199,690)
AFFECT OF JURISDICTIONAL RATE DIF.	0.00	0
NON REGULATED INCOME-NET	(2.13)	(155,329)
OTHER INCOME & EXPENSE	($27.14)	($1,977,038)
NET INCOME	$252.99	$18,429,871

ALHAMBRA-GRANTFORK TELEPHONE CO.

EXCHANGES: 2

ACCESS LINES: 1,036

CAPITALIZATION	PER ACCESS LINE	TOTAL
COMMON STOCK		$28,850
PREFERRED STOCK		0
RETAINED EARNINGS		1,994,337
TOTAL STOCKHOLDERS' EQUITY		$2,023,187
LONG TERM DEBT		182,240
TOTAL CAPITALIZATION		$2,205,427
PLANT		
IN SERVICE	$2,154.87	$2,232,447
LESS DEPRECIATION	738.71	765,305
NET PLANT IN SERVICE	$1,416.16	$1,467,142
HELD FOR FUTURE USE-NET	0.00	0
UNDER CONSTRUCTION	0.00	0
PLANT ACQUISITION ADJUSTMENTS	0.00	0
NON OPERATING PLANT-NET	0.00	0
TOTAL NET TELEPHONE PLANT	$1,416.16	$1,467,142
OPERATING REVENUES		
LOCAL NETWORK SERVICES	$216.69	$224,494
NETWORK ACCESS SERVICES	578.65	599,483
LONG DISTANCE NETWORK SERVICES	0.00	0
MISCELLANEOUS	117.55	121,783
LESS UNCOLLECTIBLE REVENUES	(3.91)	(4,046)
TOTAL OPERATING REVENUES	$916.80	$949,806
OPERATING EXPENSES		
PLANT SPECIFIC OPERATIONS	$92.60	$95,932
PLANT NONSPECIFIC OPERATIONS	164.33	170,249
CUSTOMERS OPERATIONS	61.94	64,165
CORPORATE OPERATIONS	117.80	122,040
OPERATING TAXES	180.59	187,094
TOTAL OPERATING EXPENSES	$617.26	$639,480
NET OPERATING INCOME	$299.54	$310,326
NONOPERATING INCOME & EXPENSES	($27.31)	($28,288)
NONOPERATING TAXES	0.00	0
INTEREST & RELATED ITEMS	11.13	11,529
EXTRAORDINARY INCOME-NET	0.00	0
AFFECT OF JURISDICTIONAL RATE DIF.	0.00	0
NON REGULATED INCOME-NET	(8.13)	(8,418)
OTHER INCOME & EXPENSE	($24.30)	($25,177)
NET INCOME	$323.84	$335,503

CAMBRIDGE TELEPHONE CO.

EXCHANGES: 2

ACCESS LINES: 1,635

CAPITALIZATION	PER ACCESS LINE	TOTAL
COMMON STOCK		$189,200
PREFERRED STOCK		0
RETAINED EARNINGS		2,930,429
TOTAL STOCKHOLDERS' EQUITY		$3,119,629
LONG TERM DEBT		0
TOTAL CAPITALIZATION		$3,119,629
PLANT		
IN SERVICE	$1,519.24	$2,483,958
LESS DEPRECIATION	606.91	992,295
NET PLANT IN SERVICE	$912.33	$1,491,663
HELD FOR FUTURE USE-NET	0.00	0
UNDER CONSTRUCTION	4.88	7,982
PLANT ACQUISITION ADJUSTMENTS	0.00	0
NON OPERATING PLANT-NET	0.00	0
TOTAL NET TELEPHONE PLANT	$917.21	$1,499,645
OPERATING REVENUES		
LOCAL NETWORK SERVICES	$100.87	$164,923
NETWORK ACCESS SERVICES	502.17	821,048
LONG DISTANCE NETWORK SERVICES	(0.23)	(374)
MISCELLANEOUS	76.44	124,974
LESS UNCOLLECTIBLE REVENUES	0.88	1,442
TOTAL OPERATING REVENUES	$678.37	$1,109,129
OPERATING EXPENSES		
PLANT SPECIFIC OPERATIONS	$86.00	$140,607
PLANT NONSPECIFIC OPERATIONS	84.97	138,924
CUSTOMERS OPERATIONS	66.75	109,141
CORPORATE OPERATIONS	149.57	244,555
OPERATING TAXES	126.95	207,561
TOTAL OPERATING EXPENSES	$514.24	$840,788
NET OPERATING INCOME	$164.12	$268,341
NONOPERATING INCOME & EXPENSES	($31.11)	($50,862)
NONOPERATING TAXES	7.04	11,509
INTEREST & RELATED ITEMS	0.01	9
EXTRAORDINARY INCOME-NET	18.66	30,514
AFFECT OF JURISDICTIONAL RATE DIF.	0.00	0
NON REGULATED INCOME-NET	(7.09)	(11,593)
OTHER INCOME & EXPENSE	($12.49)	($20,423)
NET INCOME	$176.61	$288,764

CASS COUNTY TELEPHONE CO.

EXCHANGES: 4

ACCESS LINES: 2,853

CAPITALIZATION	PER ACCESS LINE	TOTAL
COMMON STOCK		$50,100
PREFERRED STOCK		0
RETAINED EARNINGS		2,952,669
TOTAL STOCKHOLDERS' EQUITY		$3,002,769
LONG TERM DEBT		1,601,312
TOTAL CAPITALIZATION		$4,604,08
PLANT		
IN SERVICE	$1,684.27	$4,805,225
LESS DEPRECIATION	807.04	2,302,473
NET PLANT IN SERVICE	$877.24	$2,502,752
HELD FOR FUTURE USE-NET	0.00	0
UNDER CONSTRUCTION	0.00	0
PLANT ACQUISITION ADJUSTMENTS	0.00	0
NON OPERATING PLANT-NET	0.00	0
TOTAL NET TELEPHONE PLANT	$877.24	$2,502,752
OPERATING REVENUES		
LOCAL NETWORK SERVICES	$95.10	$271,316
NETWORK ACCESS SERVICES	694.19	1,980,524
LONG DISTANCE NETWORK SERVICES	0.00	0
MISCELLANEOUS	121.15	345,638
LESS UNCOLLECTIBLE REVENUES	0.67	1,917
TOTAL OPERATING REVENUES	$909.77	$2,595,561
OPERATING EXPENSES		
PLANT SPECIFIC OPERATIONS	$81.95	$233,790
PLANT NONSPECIFIC OPERATIONS	113.30	323,247
CUSTOMERS OPERATIONS	32.09	91,552
CORPORATE OPERATIONS	372.63	1,063,116
OPERATING TAXES	14.16	40,390
TOTAL OPERATING EXPENSES	$614.12	$1,752,094
NET OPERATING INCOME	$295.64	$843,467
NONOPERATING INCOME & EXPENSES	($347.16)	($990,438)
NONOPERATING TAXES	0.96	2,730
INTEREST & RELATED ITEMS	46.92	133,858
EXTRAORDINARY INCOME-NET	0.00	0
AFFECT OF JURISDICTIONAL RATE DIF.	0.00	0
NON REGULATED INCOME-NET	2.64	7,539
OTHER INCOME & EXPENSE	($296.64)	($846,311)
NET INCOME	$592.28	$1,689,778

C-R TELEPHONE CO.

EXCHANGES: 2

ACCESS LINES: 875

CAPITALIZATION	PER ACCESS LINE	TOTAL
COMMON STOCK		$10,350
PREFERRED STOCK		0
RETAINED EARNINGS		1,029,540
TOTAL STOCKHOLDERS' EQUITY		$1,039,890
LONG TERM DEBT		1,665,270
TOTAL CAPITALIZATION		$2,705,160
PLANT		
IN SERVICE	$2,856.89	$2,499,782
LESS DEPRECIATION	615.01	538,131
NET PLANT IN SERVICE	$2,241.89	$1,961,651
HELD FOR FUTURE USE-NET	0.00	0
UNDER CONSTRUCTION	3.73	3,265
PLANT ACQUISITION ADJUSTMENTS	0.00	0
NON OPERATING PLANT-NET	0.00	0
TOTAL NET TELEPHONE PLANT	$2,245.62	$1,964,916
OPERATING REVENUES		
LOCAL NETWORK SERVICES	$93.78	$82,059
NETWORK ACCESS SERVICES	1,237.77	1,083,051
LONG DISTANCE NETWORK SERVICES	0.00	0
MISCELLANEOUS	256.66	224,578
LESS UNCOLLECTIBLE REVENUES	6.76	5,916
TOTAL OPERATING REVENUES	$1,581.45	$1,383,772
OPERATING EXPENSES		
PLANT SPECIFIC OPERATIONS	$176.79	$154,695
PLANT NONSPECIFIC OPERATIONS	204.31	178,774
CUSTOMERS OPERATIONS	144.96	126,842
CORPORATE OPERATIONS	340.26	297,728
OPERATING TAXES	264.59	231,512
TOTAL OPERATING EXPENSES	$1,130.92	$989,551
NET OPERATING INCOME	$450.54	$394,221
NONOPERATING INCOME & EXPENSES	($21.11)	($18,474)
NONOPERATING TAXES	6.14	5,370
INTEREST & RELATED ITEMS	95.63	83,672
EXTRAORDINARY INCOME-NET	0.00	0
AFFECT OF JURISDICTIONAL RATE DIF.	0.00	0
NON REGULATED INCOME-NET	7.24	6,336
OTHER INCOME & EXPENSE	$87.89	$76,904
NET INCOME	$362.65	$317,317

THE CROSSVILLE TELEPHONE CO.

EXCHANGES: 1

ACCESS LINES: 644

CAPITALIZATION	PER ACCESS LINE	TOTAL
COMMON STOCK		$3,225
PREFERRED STOCK		0
RETAINED EARNINGS		1,420,049
TOTAL STOCKHOLDERS' EQUITY		$1,423,274
LONG TERM DEBT		0
TOTAL CAPITALIZATION		$1,423,274
PLANT		
IN SERVICE	$1,713.43	$1,103,450
LESS DEPRECIATION	1,125.00	724,498
NET PLANT IN SERVICE	$588.43	$378,952
HELD FOR FUTURE USE-NET	0.00	0
UNDER CONSTRUCTION	0.00	0
PLANT ACQUISITION ADJUSTMENTS	0.00	0
NON OPERATING PLANT-NET	0.00	0
TOTAL NET TELEPHONE PLANT	$588.43	$378,952
OPERATING REVENUES		
LOCAL NETWORK SERVICES	$205.09	$132,081
NETWORK ACCESS SERVICES	484.86	312,248
LONG DISTANCE NETWORK SERVICES	0.00	0
MISCELLANEOUS	89.83	57,853
LESS UNCOLLECTIBLE REVENUES	5.07	3,265
TOTAL OPERATING REVENUES	$774.72	$498,917
OPERATING EXPENSES		
PLANT SPECIFIC OPERATIONS	$136.92	$88,174
PLANT NONSPECIFIC OPERATIONS	46.53	29,963
CUSTOMERS OPERATIONS	131.35	84,587
CORPORATE OPERATIONS	196.77	126,720
OPERATING TAXES	93.75	60,377
TOTAL OPERATING EXPENSES	$605.31	$389,821
NET OPERATING INCOME	$169.40	$109,096
NONOPERATING INCOME & EXPENSES	($76.44)	($49,227)
NONOPERATING TAXES	26.02	16,755
INTEREST & RELATED ITEMS	0.32	203
EXTRAORDINARY INCOME-NET	0.00	0
AFFECT OF JURISDICTIONAL RATE DIF.	0.00	0
NON REGULATED INCOME-NET	16.15	10,401
OTHER INCOME & EXPENSE	($33.96)	($21,868)
NET INCOME	$203.36	$130,964

DEPUE TELEPHONE CO.

EXCHANGES: 1

ACCESS LINES: 755

CAPITALIZATION	PER ACCESS LINE	TOTAL
COMMON STOCK		$241,719
PREFERRED STOCK		0
RETAINED EARNINGS		420,261
TOTAL STOCKHOLDERS' EQUITY		$661,980
LONG TERM DEBT		0
TOTAL CAPITALIZATION		$661,980
PLANT		
IN SERVICE	$1,164.40	$879,119
LESS DEPRECIATION	897.56	677,658
NET PLANT IN SERVICE	$266.84	$201,461
HELD FOR FUTURE USE-NET	0.00	0
UNDER CONSTRUCTION	33.87	25,575
PLANT ACQUISITION ADJUSTMENTS	0.00	0
NON OPERATING PLANT-NET	0.00	0
TOTAL NET TELEPHONE PLANT	$300.71	$227,036
OPERATING REVENUES		
LOCAL NETWORK SERVICES	$114.54	$86,476
NETWORK ACCESS SERVICES	594.61	448,931
LONG DISTANCE NETWORK SERVICES	0.00	0
MISCELLANEOUS	113.60	85,765
LESS UNCOLLECTIBLE REVENUES	6.96	5,257
TOTAL OPERATING REVENUES	$815.78	$615,915
OPERATING EXPENSES		
PLANT SPECIFIC OPERATIONS	$171.03	$129,128
PLANT NONSPECIFIC OPERATIONS	51.79	39,098
CUSTOMERS OPERATIONS	102.22	77,176
CORPORATE OPERATIONS	284.42	214,734
OPERATING TAXES	94.57	71,398
TOTAL OPERATING EXPENSES	$704.02	$531,534
NET OPERATING INCOME	$111.76	$84,381
NONOPERATING INCOME & EXPENSES	($10.19)	($7,695)
NONOPERATING TAXES	(1.20)	(904)
INTEREST & RELATED ITEMS	0.41	311
EXTRAORDINARY INCOME-NET	0.00	0
AFFECT OF JURISDICTIONAL RATE DIF.	0.00	0
NON REGULATED INCOME-NET	(4.06)	(3,063)
OTHER INCOME & EXPENSE	($15.03)	($11,351)
NET INCOME	$126.80	$95,732

THE EL PASO TELEPHONE CO.

EXCHANGES: 1

ACCESS LINES: 1,631

CAPITALIZATION	PER ACCESS LINE	TOTAL
COMMON STOCK		$20,000
PREFERRED STOCK		0
RETAINED EARNINGS		1,574,978
TOTAL STOCKHOLDERS' EQUITY		$1,594,978
LONG TERM DEBT		1,424,587
TOTAL CAPITALIZATION		$3,019,565
PLANT		
IN SERVICE	$2,164.45	$3,530,219
LESS DEPRECIATION	795.61	1,297,635
NET PLANT IN SERVICE	$1,368.84	$2,232,584
HELD FOR FUTURE USE-NET	0.00	0
UNDER CONSTRUCTION	0.00	0
PLANT ACQUISITION ADJUSTMENTS	0.00	0
NON OPERATING PLANT-NET	0.00	0
TOTAL NET TELEPHONE PLANT	$1,368.84	$2,232,584
OPERATING REVENUES		
LOCAL NETWORK SERVICES	$119.80	$195,390
NETWORK ACCESS SERVICES	632.00	1,030,786
LONG DISTANCE NETWORK SERVICES	0.00	0
MISCELLANEOUS	118.07	192,579
LESS UNCOLLECTIBLE REVENUES	9.74	15,889
TOTAL OPERATING REVENUES	$860.13	$1,402,866
OPERATING EXPENSES		
PLANT SPECIFIC OPERATIONS	$124.76	$203,476
PLANT NONSPECIFIC OPERATIONS	148.81	242,712
CUSTOMERS OPERATIONS	73.40	119,721
CORPORATE OPERATIONS	201.51	328,655
OPERATING TAXES	106.90	174,352
TOTAL OPERATING EXPENSES	$655.37	$1,068,916
NET OPERATING INCOME	$204.75	$333,950
NONOPERATING INCOME & EXPENSES	($9.24)	($15,069)
NONOPERATING TAXES	4.13	6,743
INTEREST & RELATED ITEMS	75.09	122,478
EXTRAORDINARY INCOME-NET	(14.93)	(24,344)
AFFECT OF JURISDICTIONAL RATE DIF.	0.00	0
NON REGULATED INCOME-NET	(6.24)	(10,172)
OTHER INCOME & EXPENSE	$48.83	$79,636
NET INCOME	$155.93	$254,314

GENESEO TELEPHONE CO.

EXCHANGES: 3

ACCESS LINES: 6,667

CAPITALIZATION	PER ACCESS LINE	TOTAL
COMMON STOCK		$450,000
PREFERRED STOCK		0
RETAINED EARNINGS		7,157,019
TOTAL STOCKHOLDERS' EQUITY		$7,607,019
LONG TERM DEBT		0
TOTAL CAPITALIZATION		$7,607,019
PLANT		
IN SERVICE	$1,447.09	$9,647,764
LESS DEPRECIATION	633.36	4,222,609
NET PLANT IN SERVICE	$813.73	$5,425,155
HELD FOR FUTURE USE-NET	0.00	0
UNDER CONSTRUCTION	93.35	622,345
PLANT ACQUISITION ADJUSTMENTS	0.00	0
NON OPERATING PLANT-NET	0.00	0
TOTAL NET TELEPHONE PLANT	$907.08	$6,047,500
OPERATING REVENUES		
LOCAL NETWORK SERVICES	$129.31	$862,097
NETWORK ACCESS SERVICES	383.90	2,559,459
LONG DISTANCE NETWORK SERVICES	(0.53)	(3,504)
MISCELLANEOUS	88.24	588,306
LESS UNCOLLECTIBLE REVENUES	0.72	4,805
TOTAL OPERATING REVENUES	$600.20	$4,001,553
OPERATING EXPENSES		
PLANT SPECIFIC OPERATIONS	$91.65	$611,021
PLANT NONSPECIFIC OPERATIONS	171.91	1,146,102
CUSTOMERS OPERATIONS	49.27	328,454
CORPORATE OPERATIONS	104.07	693,813
OPERATING TAXES	73.43	489,568
TOTAL OPERATING EXPENSES	$490.32	$3,268,958
NET OPERATING INCOME	$109.88	$732,595
NONOPERATING INCOME & EXPENSES	($2.37)	($15,810)
NONOPERATING TAXES	0.34	2,273
INTEREST & RELATED ITEMS	0.03	187
EXTRAORDINARY INCOME-NET	(9.51)	(63,424)
AFFECT OF JURISDICTIONAL RATE DIF.	0.00	0
NON REGULATED INCOME-NET	0.81	5,431
OTHER INCOME & EXPENSE	($10.70)	($71,343)
NET INCOME	$120.58	$803,938

GRAFTON TELEPHONE CO.

EXCHANGES: 1

ACCESS LINES: 665

CAPITALIZATION	PER ACCESS LINE	TOTAL
COMMON STOCK		$15,750
PREFERRED STOCK		0
RETAINED EARNINGS		1,351,713
TOTAL STOCKHOLDERS' EQUITY		$1,367,463
LONG TERM DEBT		338,100
TOTAL CAPITALIZATION		$1,705,563
PLANT		
IN SERVICE	$2,829.29	$1,881,478
LESS DEPRECIATION	957.68	636,854
NET PLANT IN SERVICE	$1,871.62	$1,244,624
HELD FOR FUTURE USE-NET	0.00	0
UNDER CONSTRUCTION	0.00	0
PLANT ACQUISITION ADJUSTMENTS	0.00	0
NON OPERATING PLANT-NET	0.00	0
TOTAL NET TELEPHONE PLANT	$1,871.62	$1,244,624
OPERATING REVENUES		
LOCAL NETWORK SERVICES	$106.51	$70,829
NETWORK ACCESS SERVICES	817.36	543,543
LONG DISTANCE NETWORK SERVICES	0.00	0
MISCELLANEOUS	157.61	104,812
LESS UNCOLLECTIBLE REVENUES	7.10	4,719
TOTAL OPERATING REVENUES	$1,074.38	$714,465
OPERATING EXPENSES		
PLANT SPECIFIC OPERATIONS	$186.17	$123,806
PLANT NONSPECIFIC OPERATIONS	140.21	93,240
CUSTOMERS OPERATIONS	143.99	95,756
CORPORATE OPERATIONS	234.49	155,938
OPERATING TAXES	131.44	87,405
TOTAL OPERATING EXPENSES	$836.31	$556,145
NET OPERATING INCOME	$238.08	$158,320
NONOPERATING INCOME & EXPENSES	($8.10)	($5,384)
NONOPERATING TAXES	2.82	1,877
INTEREST & RELATED ITEMS	28.31	18,829
EXTRAORDINARY INCOME-NET	(35.09)	(23,338)
AFFECT OF JURISDICTIONAL RATE DIF.	0.00	0
NON REGULATED INCOME-NET	4.68	3,115
OTHER INCOME & EXPENSE	($7.37)	($4,901)
NET INCOME	$245.45	$163,221

GRIDLEY TELEPHONE CO.

EXCHANGES: 1

ACCESS LINES: 1,211

CAPITALIZATION	PER ACCESS LINE	TOTAL
COMMON STOCK		$26,600
PREFERRED STOCK		0
RETAINED EARNINGS		1,736,130
TOTAL STOCKHOLDERS' EQUITY		$1,762,730
LONG TERM DEBT		678,132
TOTAL CAPITALIZATION		$2,440,862
PLANT		
IN SERVICE	$2,457.21	$2,975,677
LESS DEPRECIATION	997.32	1,207,760
NET PLANT IN SERVICE	$1,459.88	$1,767,917
HELD FOR FUTURE USE-NET	0.00	0
UNDER CONSTRUCTION	157.97	191,305
PLANT ACQUISITION ADJUSTMENTS	0.00	0
NON OPERATING PLANT-NET	0.00	0
TOTAL NET TELEPHONE PLANT	$1,617.85	$1,959,222
OPERATING REVENUES		
LOCAL NETWORK SERVICES	$120.96	$146,479
NETWORK ACCESS SERVICES	953.39	1,154,553
LONG DISTANCE NETWORK SERVICES	18.85	22,828
MISCELLANEOUS	102.60	124,252
LESS UNCOLLECTIBLE REVENUES	(1.17)	(1,413)
TOTAL OPERATING REVENUES	$1,196.97	$1,449,525
OPERATING EXPENSES		
PLANT SPECIFIC OPERATIONS	$161.79	$195,933
PLANT NONSPECIFIC OPERATIONS	187.50	227,057
CUSTOMERS OPERATIONS	99.98	121,072
CORPORATE OPERATIONS	354.15	428,872
OPERATING TAXES	156.97	190,095
TOTAL OPERATING EXPENSES	$960.39	$1,163,029
NET OPERATING INCOME	$236.58	$286,496
NONOPERATING INCOME & EXPENSES	($12.25)	($14,833)
NONOPERATING TAXES	3.22	3,902
INTEREST & RELATED ITEMS	41.09	49,755
EXTRAORDINARY INCOME-NET	40.92	49,551
AFFECT OF JURISDICTIONAL RATE DIF.	0.00	0
NON REGULATED INCOME-NET	(4.24)	(5,139)
OTHER INCOME & EXPENSE	$68.73	$83,236
NET INCOME	$167.84	$203,260

HARRISONVILLE TELEPHONE CO.

EXCHANGES: 7

ACCESS LINES: 15,662

CAPITALIZATION	PER ACCESS LINE	TOTAL
COMMON STOCK		$1,035,089
PREFERRED STOCK		0
RETAINED EARNINGS		26,287,792
TOTAL STOCKHOLDERS' EQUITY		$27,322,881
LONG TERM DEBT		0
TOTAL CAPITALIZATION		$27,322,881
PLANT		
IN SERVICE	$1,757.14	$27,520,253
LESS DEPRECIATION	661.04	10,353,135
NET PLANT IN SERVICE	$1,096.10	$17,167,118
HELD FOR FUTURE USE-NET	0.00	0
UNDER CONSTRUCTION	96.70	1,514,540
PLANT ACQUISITION ADJUSTMENTS	0.00	0
NON OPERATING PLANT-NET	0.00	0
TOTAL NET TELEPHONE PLANT	$1,192.80	$18,681,658
OPERATING REVENUES		
LOCAL NETWORK SERVICES	$148.31	$2,322,815
NETWORK ACCESS SERVICES	396.31	6,207,049
LONG DISTANCE NETWORK SERVICES	0.00	0
MISCELLANEOUS	127.36	1,994,741
LESS UNCOLLECTIBLE REVENUES	1.92	30,000
TOTAL OPERATING REVENUES	$670.07	$10,494,605
OPERATING EXPENSES		
PLANT SPECIFIC OPERATIONS	$106.75	$1,671,991
PLANT NONSPECIFIC OPERATIONS	118.04	1,848,746
CUSTOMERS OPERATIONS	74.16	1,161,530
CORPORATE OPERATIONS	101.43	1,588,631
OPERATING TAXES	98.77	1,546,966
TOTAL OPERATING EXPENSES	$499.16	$7,817,864
NET OPERATING INCOME	$170.91	$2,676,741
NONOPERATING INCOME & EXPENSES	($30.01)	($470,017)
NONOPERATING TAXES	17.69	277,035
INTEREST & RELATED ITEMS	1.15	17,951
EXTRAORDINARY INCOME-NET	0.00	0
AFFECT OF JURISDICTIONAL RATE DIF.	0.00	0
NON REGULATED INCOME-NET	2.53	39,687
OTHER INCOME & EXPENSE	($8.64)	($135,344)
NET INCOME	$179.55	$2,812,085

HENRY COUNTY TELEPHONE CO.

EXCHANGES: 2

ACCESS LINES: 1,511

	PER ACCESS LINE	TOTAL
CAPITALIZATION		
COMMON STOCK		$22,500
PREFERRED STOCK		0
RETAINED EARNINGS		2,150,413
TOTAL STOCKHOLDERS' EQUITY		$2,172,913
LONG TERM DEBT		0
TOTAL CAPITALIZATION		$2,172,913
PLANT		
IN SERVICE	$1,466.42	$2,215,758
LESS DEPRECIATION	601.31	908,584
NET PLANT IN SERVICE	$865.11	$1,307,174
HELD FOR FUTURE USE-NET	0.00	0
UNDER CONSTRUCTION	1.78	2,689
PLANT ACQUISITION ADJUSTMENTS	0.00	0
NON OPERATING PLANT-NET	0.00	0
TOTAL NET TELEPHONE PLANT	$866.88	$1,309,863
OPERATING REVENUES		
LOCAL NETWORK SERVICES	$73.44	$110,971
NETWORK ACCESS SERVICES	511.78	773,301
LONG DISTANCE NETWORK SERVICES	0.00	2
MISCELLANEOUS	64.04	96,768
LESS UNCOLLECTIBLE REVENUES	(0.68)	(1,026)
TOTAL OPERATING REVENUES	$649.95	$982,068
OPERATING EXPENSES		
PLANT SPECIFIC OPERATIONS	$87.59	$132,354
PLANT NONSPECIFIC OPERATIONS	89.87	135,792
CUSTOMERS OPERATIONS	64.72	97,789
CORPORATE OPERATIONS	281.66	425,585
OPERATING TAXES	55.58	83,974
TOTAL OPERATING EXPENSES	$579.41	$875,494
NET OPERATING INCOME	$70.53	$106,574
NONOPERATING INCOME & EXPENSES	($14.41)	($21,766)
NONOPERATING TAXES	(1.29)	(1,951)
INTEREST & RELATED ITEMS	0.00	4
EXTRAORDINARY INCOME-NET	0.00	0
AFFECT OF JURISDICTIONAL RATE DIF.	0.00	0
NON REGULATED INCOME-NET	(8.79)	(13,285)
OTHER INCOME & EXPENSE	($24.49)	($36,998)
NET INCOME	$95.02	$143,572

HOME TELEPHONE CO.

EXCHANGES: 1

ACCESS LINES: 804

CAPITALIZATION	PER ACCESS LINE	TOTAL
COMMON STOCK		$100,000
PREFERRED STOCK		0
RETAINED EARNINGS		2,090,200
TOTAL STOCKHOLDERS' EQUITY		$2,190,200
LONG TERM DEBT		0
TOTAL CAPITALIZATION		$2,190,200
PLANT		
IN SERVICE	$3,765.39	$3,027,370
LESS DEPRECIATION	766.86	616,558
NET PLANT IN SERVICE	$2,998.52	$2,410,812
HELD FOR FUTURE USE-NET	0.00	0
UNDER CONSTRUCTION	0.76	610
PLANT ACQUISITION ADJUSTMENTS	0.00	0
NON OPERATING PLANT-NET	0.00	0
TOTAL NET TELEPHONE PLANT	$2,999.28	$2,411,422
OPERATING REVENUES		
LOCAL NETWORK SERVICES	$111.93	$89,990
NETWORK ACCESS SERVICES	1,300.35	1,045,478
LONG DISTANCE NETWORK SERVICES	0.00	0
MISCELLANEOUS	158.66	127,565
LESS UNCOLLECTIBLE REVENUES	1.70	1,369
TOTAL OPERATING REVENUES	$1,569.23	$1,261,664
OPERATING EXPENSES		
PLANT SPECIFIC OPERATIONS	$234.50	$188,541
PLANT NONSPECIFIC OPERATIONS	165.54	133,096
CUSTOMERS OPERATIONS	144.35	116,058
CORPORATE OPERATIONS	369.82	297,332
OPERATING TAXES	250.06	201,047
TOTAL OPERATING EXPENSES	$1,164.27	$936,074
NET OPERATING INCOME	$404.96	$325,590
NONOPERATING INCOME & EXPENSES	($132.11)	($106,214)
NONOPERATING TAXES	38.70	31,117
INTEREST & RELATED ITEMS	17.30	13,911
EXTRAORDINARY INCOME-NET	0.00	0
AFFECT OF JURISDICTIONAL RATE DIF.	0.00	0
NON REGULATED INCOME-NET	(6.61)	(5,317)
OTHER INCOME & EXPENSE	($82.72)	($66,503)
NET INCOME	$487.68	$392,093

INLAND TELEPHONE CO.

EXCHANGES: 7

ACCESS LINES: 4,357

	PER ACCESS LINE	TOTAL
CAPITALIZATION		
COMMON STOCK		$131,565
PREFERRED STOCK		0
RETAINED EARNINGS		11,156,907
TOTAL STOCKHOLDERS' EQUITY		$11,288,472
LONG TERM DEBT		1,182,488
TOTAL CAPITALIZATION		$12,470,960
PLANT		
IN SERVICE	$1,772.63	$7,723,359
LESS DEPRECIATION	739.43	3,221,678
NET PLANT IN SERVICE	$1,033.21	$4,501,681
HELD FOR FUTURE USE-NET	0.00	0
UNDER CONSTRUCTION	11.09	48,335
PLANT ACQUISITION ADJUSTMENTS	0.00	0
NON OPERATING PLANT-NET	0.00	0
TOTAL NET TELEPHONE PLANT	$1,044.30	$4,550,016
OPERATING REVENUES		
LOCAL NETWORK SERVICES	$90.42	$393,944
NETWORK ACCESS SERVICES	708.05	3,084,958
LONG DISTANCE NETWORK SERVICES	3.22	14,034
MISCELLANEOUS	106.72	465,000
LESS UNCOLLECTIBLE REVENUES	(0.10)	(456)
TOTAL OPERATING REVENUES	$908.51	$3,958,392
OPERATING EXPENSES		
PLANT SPECIFIC OPERATIONS	$79.02	$344,294
PLANT NONSPECIFIC OPERATIONS	146.29	637,382
CUSTOMERS OPERATIONS	100.78	439,095
CORPORATE OPERATIONS	124.18	541,037
OPERATING TAXES	152.13	662,832
TOTAL OPERATING EXPENSES	$602.40	$2,624,640
NET OPERATING INCOME	$306.12	$1,333,752
NONOPERATING INCOME & EXPENSES	($71.45)	($311,315)
NONOPERATING TAXES	44.91	195,663
INTEREST & RELATED ITEMS	18.14	79,050
EXTRAORDINARY INCOME-NET	0.00	0
AFFECT OF JURISDICTIONAL RATE DIF.	0.00	0
NON REGULATED INCOME-NET	9.40	40,970
OTHER INCOME & EXPENSE	$1.00	$4,368
NET INCOME	$305.11	$1,329,384

LAHARPE TELEPHONE CO.

EXCHANGES: 2

ACCESS LINES: 1,112

CAPITALIZATION	PER ACCESS LINE	TOTAL
COMMON STOCK		$36,000
PREFERRED STOCK		0
RETAINED EARNINGS		1,456,450
TOTAL STOCKHOLDERS' EQUITY		$1,492,450
LONG TERM DEBT		191,572
TOTAL CAPITALIZATION		$1,684,022
PLANT		
IN SERVICE	$2,187.08	$2,432,030
LESS DEPRECIATION	1,347.60	1,498,534
NET PLANT IN SERVICE	$839.47	$933,496
HELD FOR FUTURE USE-NET	0.00	0
UNDER CONSTRUCTION	9.51	10,579
PLANT ACQUISITION ADJUSTMENTS	0.00	0
NON OPERATING PLANT-NET	0.00	0
TOTAL NET TELEPHONE PLANT	$848.99	$944,075
OPERATING REVENUES		
LOCAL NETWORK SERVICES	$140.02	$155,705
NETWORK ACCESS SERVICES	513.23	570,714
LONG DISTANCE NETWORK SERVICES	0.00	0
MISCELLANEOUS	74.12	82,417
LESS UNCOLLECTIBLE REVENUES	4.21	4,678
TOTAL OPERATING REVENUES	$723.16	$804,158
OPERATING EXPENSES		
PLANT SPECIFIC OPERATIONS	$155.96	$173,427
PLANT NONSPECIFIC OPERATIONS	186.61	207,506
CUSTOMERS OPERATIONS	88.67	98,601
CORPORATE OPERATIONS	215.40	239,525
OPERATING TAXES	18.94	21,056
TOTAL OPERATING EXPENSES	$665.57	$740,115
NET OPERATING INCOME	$57.59	$64,043
NONOPERATING INCOME & EXPENSES	($13.43)	($14,938)
NONOPERATING TAXES	4.84	5,386
INTEREST & RELATED ITEMS	5.29	5,877
EXTRAORDINARY INCOME-NET	(13.68)	(15,211)
AFFECT OF JURISDICTIONAL RATE DIF.	0.00	0
NON REGULATED INCOME-NET	(6.90)	(7,674)
OTHER INCOME & EXPENSE	($23.88)	($26,560)
NET INCOME	$81.48	$90,603

LAKESIDE TELEPHONE CO.

EXCHANGES: 2

ACCESS LINES: 797

CAPITALIZATION	PER ACCESS LINE	TOTAL
COMMON STOCK		$53,000
PREFERRED STOCK		0
RETAINED EARNINGS		1,217,106
TOTAL STOCKHOLDERS' EQUITY		$1,270,106
LONG TERM DEBT		285,257
TOTAL CAPITALIZATION		$1,555,363
PLANT		
IN SERVICE	$2,062.45	$1,643,775
LESS DEPRECIATION	832.12	663,200
NET PLANT IN SERVICE	$1,230.33	$980,575
HELD FOR FUTURE USE-NET	0.00	0
UNDER CONSTRUCTION	0.00	0
PLANT ACQUISITION ADJUSTMENTS	0.00	0
NON OPERATING PLANT-NET	0.00	0
TOTAL NET TELEPHONE PLANT	$1,230.33	$980,575
OPERATING REVENUES		
LOCAL NETWORK SERVICES	$168.14	$134,005
NETWORK ACCESS SERVICES	593.56	473,070
LONG DISTANCE NETWORK SERVICES	39.97	31,859
MISCELLANEOUS	88.32	70,391
LESS UNCOLLECTIBLE REVENUES	0.41	323
TOTAL OPERATING REVENUES	$889.59	$709,002
OPERATING EXPENSES		
PLANT SPECIFIC OPERATIONS	$79.51	$63,366
PLANT NONSPECIFIC OPERATIONS	201.17	160,336
CUSTOMERS OPERATIONS	103.50	82,489
CORPORATE OPERATIONS	170.40	135,812
OPERATING TAXES	104.22	83,060
TOTAL OPERATING EXPENSES	$658.80	$525,063
NET OPERATING INCOME	$230.79	$183,939
NONOPERATING INCOME & EXPENSES	($35.89)	($28,604)
NONOPERATING TAXES	34.23	27,284
INTEREST & RELATED ITEMS	8.70	6,930
EXTRAORDINARY INCOME-NET	0.00	0
AFFECT OF JURISDICTIONAL RATE DIF.	0.00	0
NON REGULATED INCOME-NET	17.32	13,807
OTHER INCOME & EXPENSE	$24.36	$19,417
NET INCOME	$206.43	$164,522

LEAF RIVER TELEPHONE CO.

EXCHANGES: 1

ACCESS LINES: 557

CAPITALIZATION	PER ACCESS LINE	TOTAL
COMMON STOCK		$40,237
PREFERRED STOCK		0
RETAINED EARNINGS		1,269,287
TOTAL STOCKHOLDERS' EQUITY		$1,309,524
LONG TERM DEBT		901,639
TOTAL CAPITALIZATION		$2,211,163
PLANT		
IN SERVICE	$4,347.78	$2,421,715
LESS DEPRECIATION	1,491.90	830,991
NET PLANT IN SERVICE	$2,855.88	$1,590,724
HELD FOR FUTURE USE-NET	0.00	0
UNDER CONSTRUCTION	1,019.14	567,663
PLANT ACQUISITION ADJUSTMENTS	0.00	0
NON OPERATING PLANT-NET	0.00	0
TOTAL NET TELEPHONE PLANT	$3,875.02	$2,158,387
OPERATING REVENUES		
LOCAL NETWORK SERVICES	$163.52	$91,079
NETWORK ACCESS SERVICES	2,095.72	1,167,318
LONG DISTANCE NETWORK SERVICES	0.00	0
MISCELLANEOUS	179.65	100,065
LESS UNCOLLECTIBLE REVENUES	11.40	6,350
TOTAL OPERATING REVENUES	$2,427.49	$1,352,112
OPERATING EXPENSES		
PLANT SPECIFIC OPERATIONS	$94.23	$52,488
PLANT NONSPECIFIC OPERATIONS	286.68	159,680
CUSTOMERS OPERATIONS	137.92	76,824
CORPORATE OPERATIONS	662.07	368,773
OPERATING TAXES	511.45	284,878
TOTAL OPERATING EXPENSES	$1,692.36	$942,643
NET OPERATING INCOME	$735.13	$409,469
NONOPERATING INCOME & EXPENSES	($17.36)	($9,671)
NONOPERATING TAXES	0.00	0
INTEREST & RELATED ITEMS	122.64	68,313
EXTRAORDINARY INCOME-NET	0.00	0
AFFECT OF JURISDICTIONAL RATE DIF.	0.00	0
NON REGULATED INCOME-NET	(7.25)	(4,038)
OTHER INCOME & EXPENSE	$98.03	$54,604
NET INCOME	$637.10	$354,865

MADISON TELEPHONE CO.

EXCHANGES: 3

ACCESS LINES: 1,302

CAPITALIZATION	PER ACCESS LINE	TOTAL
COMMON STOCK		$50,925
PREFERRED STOCK		0
RETAINED EARNINGS		1,644,317
TOTAL STOCKHOLDERS' EQUITY		$1,695,242
LONG TERM DEBT		0
TOTAL CAPITALIZATION		$1,695,242
PLANT		
IN SERVICE	$2,731.50	$3,556,414
LESS DEPRECIATION	938.68	1,222,163
NET PLANT IN SERVICE	$1,792.82	$2,334,251
HELD FOR FUTURE USE-NET	0.00	0
UNDER CONSTRUCTION	32.01	41,673
PLANT ACQUISITION ADJUSTMENTS	0.00	0
NON OPERATING PLANT-NET	0.00	0
TOTAL NET TELEPHONE PLANT	$1,824.83	$2,375,924
OPERATING REVENUES		
LOCAL NETWORK SERVICES	$268.69	$349,839
NETWORK ACCESS SERVICES	1,218.89	1,586,998
LONG DISTANCE NETWORK SERVICES	0.00	0
MISCELLANEOUS	154.78	201,518
LESS UNCOLLECTIBLE REVENUES	2.17	2,828
TOTAL OPERATING REVENUES	$1,640.19	$2,135,527
OPERATING EXPENSES		
PLANT SPECIFIC OPERATIONS	$312.23	$406,527
PLANT NONSPECIFIC OPERATIONS	222.70	289,954
CUSTOMERS OPERATIONS	163.01	212,244
CORPORATE OPERATIONS	357.16	465,023
OPERATING TAXES	206.70	269,119
TOTAL OPERATING EXPENSES	$1,261.80	$1,642,867
NET OPERATING INCOME	$378.39	$492,660
NONOPERATING INCOME & EXPENSES	($3.64)	($4,745)
NONOPERATING TAXES	0.00	0
INTEREST & RELATED ITEMS	43.49	56,620
EXTRAORDINARY INCOME-NET	0.00	0
AFFECT OF JURISDICTIONAL RATE DIF.	0.00	0
NON REGULATED INCOME-NET	(4.68)	(6,099)
OTHER INCOME & EXPENSE	$35.16	$45,776
NET INCOME	$343.23	$446,884

THE MARSEILLES TELEPHONE CO.

EXCHANGES: 1

ACCESS LINES: 3,231

CAPITALIZATION	PER ACCESS LINE	TOTAL
COMMON STOCK		$12,000
PREFERRED STOCK		0
RETAINED EARNINGS		3,298,492
TOTAL STOCKHOLDERS' EQUITY		$3,310,492
LONG TERM DEBT		1,683,405
TOTAL CAPITALIZATION		$4,993,897
PLANT		
IN SERVICE	$1,795.99	$5,802,851
LESS DEPRECIATION	480.27	1,551,767
NET PLANT IN SERVICE	$1,315.72	$4,251,084
HELD FOR FUTURE USE-NET	0.00	0
UNDER CONSTRUCTION	0.00	0
PLANT ACQUISITION ADJUSTMENTS	0.00	0
NON OPERATING PLANT-NET	0.00	0
TOTAL NET TELEPHONE PLANT	$1,315.72	$4,251,084
OPERATING REVENUES		
LOCAL NETWORK SERVICES	$97.95	$316,492
NETWORK ACCESS SERVICES	443.23	1,432,064
LONG DISTANCE NETWORK SERVICES	0.00	0
MISCELLANEOUS	185.13	598,153
LESS UNCOLLECTIBLE REVENUES	2.54	8,202
TOTAL OPERATING REVENUES	$723.77	$2,338,507
OPERATING EXPENSES		
PLANT SPECIFIC OPERATIONS	$56.74	$183,327
PLANT NONSPECIFIC OPERATIONS	81.64	263,768
CUSTOMERS OPERATIONS	52.55	169,799
CORPORATE OPERATIONS	95.39	308,219
OPERATING TAXES	169.35	547,177
TOTAL OPERATING EXPENSES	$455.68	$1,472,290
NET OPERATING INCOME	$268.10	$866,217
NONOPERATING INCOME & EXPENSES	($6.64)	($21,458)
NONOPERATING TAXES	2.95	9,546
INTEREST & RELATED ITEMS	21.42	69,201
EXTRAORDINARY INCOME-NET	12.25	39,573
AFFECT OF JURISDICTIONAL RATE DIF.	0.00	0
NON REGULATED INCOME-NET	(7.39)	(23,886)
OTHER INCOME & EXPENSE	$22.59	$72,976
NET INCOME	$245.51	$793,241

MCNABB TELEPHONE CO.

EXCHANGES: 1

ACCESS LINES: 451

CAPITALIZATION	PER ACCESS LINE	TOTAL
COMMON STOCK		$2,370
PREFERRED STOCK		0
RETAINED EARNINGS		1,117,690
TOTAL STOCKHOLDERS' EQUITY		$1,120,060
LONG TERM DEBT		0
TOTAL CAPITALIZATION		$1,120,060
PLANT		
IN SERVICE	$2,228.47	$1,005,041
LESS DEPRECIATION	766.20	345,554
NET PLANT IN SERVICE	$1,462.28	$659,487
HELD FOR FUTURE USE-NET	0.00	0
UNDER CONSTRUCTION	0.00	0
PLANT ACQUISITION ADJUSTMENTS	0.00	0
NON OPERATING PLANT-NET	0.00	0
TOTAL NET TELEPHONE PLANT	$1,462.28	$659,487
OPERATING REVENUES		
LOCAL NETWORK SERVICES	$79.90	$36,034
NETWORK ACCESS SERVICES	672.32	303,218
LONG DISTANCE NETWORK SERVICES	0.00	0
MISCELLANEOUS	118.76	53,560
LESS UNCOLLECTIBLE REVENUES	4.86	2,190
TOTAL OPERATING REVENUES	$866.12	$390,622
OPERATING EXPENSES		
PLANT SPECIFIC OPERATIONS	$93.42	$42,133
PLANT NONSPECIFIC OPERATIONS	116.12	52,370
CUSTOMERS OPERATIONS	90.91	41,002
CORPORATE OPERATIONS	141.36	63,755
OPERATING TAXES	283.40	127,814
TOTAL OPERATING EXPENSES	$725.22	$327,074
NET OPERATING INCOME	$140.90	$63,548
NONOPERATING INCOME & EXPENSES	($38.35)	($17,297)
NONOPERATING TAXES	0.00	0
INTEREST & RELATED ITEMS	15.30	6,899
EXTRAORDINARY INCOME-NET	0.00	0
AFFECT OF JURISDICTIONAL RATE DIF.	0.00	0
NON REGULATED INCOME-NET	(302.82)	(136,574)
OTHER INCOME & EXPENSE	($325.88)	($146,972)
NET INCOME	$466.78	$210,520

METAMORA TELEPHONE CO.

EXCHANGES: 2

ACCESS LINES: 3,166

CAPITALIZATION	PER ACCESS LINE	TOTAL
COMMON STOCK		$100,000
PREFERRED STOCK		0
RETAINED EARNINGS		4,814,960
TOTAL STOCKHOLDERS' EQUITY		$4,914,960
LONG TERM DEBT		150,000
TOTAL CAPITALIZATION		$5,064,960
PLANT		
IN SERVICE	$1,749.46	$5,538,781
LESS DEPRECIATION	860.56	2,724,547
NET PLANT IN SERVICE	$888.89	$2,814,234
HELD FOR FUTURE USE-NET	0.00	0
UNDER CONSTRUCTION	0.00	0
PLANT ACQUISITION ADJUSTMENTS	0.00	0
NON OPERATING PLANT-NET	0.00	0
TOTAL NET TELEPHONE PLANT	$888.89	$2,814,234
OPERATING REVENUES		
LOCAL NETWORK SERVICES	$94.91	$300,492
NETWORK ACCESS SERVICES	662.75	2,098,264
LONG DISTANCE NETWORK SERVICES	0.00	0
MISCELLANEOUS	145.22	459,763
LESS UNCOLLECTIBLE REVENUES	0.67	2,121
TOTAL OPERATING REVENUES	$902.21	$2,856,398
OPERATING EXPENSES		
PLANT SPECIFIC OPERATIONS	$41.84	$132,469
PLANT NONSPECIFIC OPERATIONS	96.59	305,812
CUSTOMERS OPERATIONS	53.13	168,200
CORPORATE OPERATIONS	149.62	473,709
OPERATING TAXES	222.90	705,710
TOTAL OPERATING EXPENSES	$564.09	$1,785,900
NET OPERATING INCOME	$338.12	$1,070,498
NONOPERATING INCOME & EXPENSES	($22.35)	($70,772)
NONOPERATING TAXES	7.89	24,991
INTEREST & RELATED ITEMS	9.40	29,757
EXTRAORDINARY INCOME-NET	(60.96)	(193,011)
AFFECT OF JURISDICTIONAL RATE DIF.	0.00	0
NON REGULATED INCOME-NET	4.97	15,737
OTHER INCOME & EXPENSE	($61.05)	($193,298)
NET INCOME	$399.18	$1,263,796

MIDLAND TELEPHONE CO.

EXCHANGES: 11

ACCESS LINES: 4,141

CAPITALIZATION	PER ACCESS LINE	TOTAL
COMMON STOCK		$74,638
PREFERRED STOCK		0
RETAINED EARNINGS		8,613,526
TOTAL STOCKHOLDERS' EQUITY		$8,688,164
LONG TERM DEBT		1,709,628
TOTAL CAPITALIZATION		$10,397,792
PLANT		
IN SERVICE	$2,607.42	$10,797,315
LESS DEPRECIATION	1,076.07	4,456,005
NET PLANT IN SERVICE	$1,531.35	$6,341,310
HELD FOR FUTURE USE-NET	0.00	0
UNDER CONSTRUCTION	0.93	3,866
PLANT ACQUISITION ADJUSTMENTS	0.00	0
NON OPERATING PLANT-NET	0.00	0
TOTAL NET TELEPHONE PLANT	$1,532.28	$6,345,176
OPERATING REVENUES		
LOCAL NETWORK SERVICES	$97.01	$401,709
NETWORK ACCESS SERVICES	868.15	3,595,023
LONG DISTANCE NETWORK SERVICES	19.13	79,201
MISCELLANEOUS	146.21	605,476
LESS UNCOLLECTIBLE REVENUES	1.09	4,497
TOTAL OPERATING REVENUES	$1,129.42	$4,676,912
OPERATING EXPENSES		
PLANT SPECIFIC OPERATIONS	$115.98	$480,257
PLANT NONSPECIFIC OPERATIONS	214.23	887,112
CUSTOMERS OPERATIONS	91.44	378,672
CORPORATE OPERATIONS	170.03	704,081
OPERATING TAXES	191.38	792,485
TOTAL OPERATING EXPENSES	$783.05	$3,242,607
NET OPERATING INCOME	$346.37	$1,434,305
NONOPERATING INCOME & EXPENSES	($37.75)	($156,308)
NONOPERATING TAXES	20.96	86,815
INTEREST & RELATED ITEMS	23.58	97,659
EXTRAORDINARY INCOME-NET	0.00	0
AFFECT OF JURISDICTIONAL RATE DIF.	0.00	0
NON REGULATED INCOME-NET	11.12	46,033
OTHER INCOME & EXPENSE	$17.92	$74,199
NET INCOME	$328.45	$1,360,106

MONTROSE MUTUAL TELEPHONE CO.

EXCHANGES: 4

ACCESS LINES: 1,392

CAPITALIZATION	PER ACCESS LINE	TOTAL
COMMON STOCK		$7,440
PREFERRED STOCK		0
RETAINED EARNINGS		3,163,670
TOTAL STOCKHOLDERS' EQUITY		$3,171,110
LONG TERM DEBT		393,183
TOTAL CAPITALIZATION		$3,564,293
PLANT		
IN SERVICE	$2,266.22	$3,154,577
LESS DEPRECIATION	849.33	1,182,265
NET PLANT IN SERVICE	$1,416.89	$1,972,312
HELD FOR FUTURE USE-NET	0.00	0
UNDER CONSTRUCTION	0.83	1,150
PLANT ACQUISITION ADJUSTMENTS	0.00	0
NON OPERATING PLANT-NET	0.00	0
TOTAL NET TELEPHONE PLANT	$1,417.72	$1,973,462
OPERATING REVENUES		
LOCAL NETWORK SERVICES	$208.82	$290,684
NETWORK ACCESS SERVICES	627.77	873,860
LONG DISTANCE NETWORK SERVICES	0.00	0
MISCELLANEOUS	89.98	125,252
LESS UNCOLLECTIBLE REVENUES	0.86	1,200
TOTAL OPERATING REVENUES	$925.72	$1,288,596
OPERATING EXPENSES		
PLANT SPECIFIC OPERATIONS	$98.81	$137,546
PLANT NONSPECIFIC OPERATIONS	116.28	161,868
CUSTOMERS OPERATIONS	87.87	122,312
CORPORATE OPERATIONS	178.22	248,088
OPERATING TAXES	177.65	247,295
TOTAL OPERATING EXPENSES	$658.84	$917,109
NET OPERATING INCOME	$266.87	$371,487
NONOPERATING INCOME & EXPENSES	($87.12)	($121,272)
NONOPERATING TAXES	29.85	41,551
INTEREST & RELATED ITEMS	9.44	13,137
EXTRAORDINARY INCOME-NET	0.00	0
AFFECT OF JURISDICTIONAL RATE DIF.	0.00	0
NON REGULATED INCOME-NET	9.47	13,184
OTHER INCOME & EXPENSE	($38.36)	($53,400)
NET INCOME	$305.23	$424,887

MOULTRIE INDEPENDENT TELEPHONE CO.

EXCHANGES: 1

ACCESS LINES: 700

CAPITALIZATION	PER ACCESS LINE	TOTAL
COMMON STOCK		$40,000
PREFERRED STOCK		0
RETAINED EARNINGS		1,342,220
TOTAL STOCKHOLDERS' EQUITY		$1,382,220
LONG TERM DEBT		894,551
TOTAL CAPITALIZATION		$2,276,771
PLANT		
IN SERVICE	$3,693.46	$2,585,422
LESS DEPRECIATION	1,050.58	735,405
NET PLANT IN SERVICE	$2,642.88	$1,850,017
HELD FOR FUTURE USE-NET	0.00	0
UNDER CONSTRUCTION	319.71	223,797
PLANT ACQUISITION ADJUSTMENTS	0.00	0
NON OPERATING PLANT-NET	0.00	0
TOTAL NET TELEPHONE PLANT	$2,962.59	$2,073,814
OPERATING REVENUES		
LOCAL NETWORK SERVICES	$120.81	$84,565
NETWORK ACCESS SERVICES	1,726.79	1,208,754
LONG DISTANCE NETWORK SERVICES	30.97	21,676
MISCELLANEOUS	120.58	84,408
LESS UNCOLLECTIBLE REVENUES	1.56	1,093
TOTAL OPERATING REVENUES	$1,997.59	$1,398,310
OPERATING EXPENSES		
PLANT SPECIFIC OPERATIONS	$244.79	$171,350
PLANT NONSPECIFIC OPERATIONS	262.15	183,508
CUSTOMERS OPERATIONS	124.02	86,812
CORPORATE OPERATIONS	635.89	445,123
OPERATING TAXES	274.31	192,018
TOTAL OPERATING EXPENSES	$1,541.16	$1,078,811
NET OPERATING INCOME	$456.43	$319,499
NONOPERATING INCOME & EXPENSES	($18.04)	($12,625)
NONOPERATING TAXES	3.61	2,526
INTEREST & RELATED ITEMS	81.17	56,816
EXTRAORDINARY INCOME-NET	0.00	0
AFFECT OF JURISDICTIONAL RATE DIF.	0.00	0
NON REGULATED INCOME-NET	(4.18)	(2,927)
OTHER INCOME & EXPENSE	$62.56	$43,790
NET INCOME	$393.87	$275,709

MT. PULASKI TELEPHONE AND ELECTRIC CO.

EXCHANGES: 3

ACCESS LINES: 1,933

CAPITALIZATION	PER ACCESS LINE	TOTAL
COMMON STOCK		$34,000
PREFERRED STOCK		0
RETAINED EARNINGS		8,711,368
TOTAL STOCKHOLDERS' EQUITY		$8,745,368
LONG TERM DEBT		0
TOTAL CAPITALIZATION		$8,745,368
PLANT		
IN SERVICE	$1,257.61	$2,430,968
LESS DEPRECIATION	614.48	1,187,797
NET PLANT IN SERVICE	$643.13	$1,243,171
HELD FOR FUTURE USE-NET	0.00	0
UNDER CONSTRUCTION	15.19	29,360
PLANT ACQUISITION ADJUSTMENTS	0.00	0
NON OPERATING PLANT-NET	0.00	0
TOTAL NET TELEPHONE PLANT	$658.32	$1,272,531
OPERATING REVENUES		
LOCAL NETWORK SERVICES	$73.80	$142,662
NETWORK ACCESS SERVICES	959.52	1,854,749
LONG DISTANCE NETWORK SERVICES	0.00	0
MISCELLANEOUS	87.39	168,919
LESS UNCOLLECTIBLE REVENUES	0.14	266
TOTAL OPERATING REVENUES	$1,120.57	$2,166,064
OPERATING EXPENSES		
PLANT SPECIFIC OPERATIONS	$79.89	$154,427
PLANT NONSPECIFIC OPERATIONS	120.43	232,795
CUSTOMERS OPERATIONS	92.02	177,884
CORPORATE OPERATIONS	162.83	314,759
OPERATING TAXES	266.06	514,286
TOTAL OPERATING EXPENSES	$721.24	$1,394,151
NET OPERATING INCOME	$399.33	$771,913
NONOPERATING INCOME & EXPENSES	($138.88)	($268,450)
NONOPERATING TAXES	53.89	104,167
INTEREST & RELATED ITEMS	0.00	0
EXTRAORDINARY INCOME-NET	0.00	0
AFFECT OF JURISDICTIONAL RATE DIF.	0.00	0
NON REGULATED INCOME-NET	0.81	1,565
OTHER INCOME & EXPENSE	($84.18)	($162,718)
NET INCOME	$483.51	$934,631

NEW WINDSOR TELEPHONE CO.

EXCHANGES: 1

ACCESS LINES: 569

CAPITALIZATION	PER ACCESS LINE	TOTAL
COMMON STOCK		$37,725
PREFERRED STOCK		0
RETAINED EARNINGS		1,336,014
TOTAL STOCKHOLDERS' EQUITY		$1,373,739
LONG TERM DEBT		0
TOTAL CAPITALIZATION		$1,373,739
PLANT		
IN SERVICE	$2,243.27	$1,276,421
LESS DEPRECIATION	575.13	327,248
NET PLANT IN SERVICE	$1,668.14	$949,173
HELD FOR FUTURE USE-NET	0.00	0
UNDER CONSTRUCTION	0.00	0
PLANT ACQUISITION ADJUSTMENTS	0.00	0
NON OPERATING PLANT-NET	0.00	0
TOTAL NET TELEPHONE PLANT	$1,668.14	$949,173
OPERATING REVENUES		
LOCAL NETWORK SERVICES	$63.68	$36,236
NETWORK ACCESS SERVICES	615.19	350,045
LONG DISTANCE NETWORK SERVICES	0.00	0
MISCELLANEOUS	108.62	61,806
LESS UNCOLLECTIBLE REVENUES	(0.76)	(434)
TOTAL OPERATING REVENUES	$788.26	$448,521
OPERATING EXPENSES		
PLANT SPECIFIC OPERATIONS	$63.99	$36,411
PLANT NONSPECIFIC OPERATIONS	133.67	76,057
CUSTOMERS OPERATIONS	103.33	58,795
CORPORATE OPERATIONS	95.57	54,380
OPERATING TAXES	135.59	77,151
TOTAL OPERATING EXPENSES	$532.15	$302,794
NET OPERATING INCOME	$256.11	$145,727
NONOPERATING INCOME & EXPENSES	($25.72)	($14,632)
NONOPERATING TAXES	8.99	5,115
INTEREST & RELATED ITEMS	0.44	252
EXTRAORDINARY INCOME-NET	0.00	0
AFFECT OF JURISDICTIONAL RATE DIF.	0.00	0
NON REGULATED INCOME-NET	11.89	6,763
OTHER INCOME & EXPENSE	($4.40)	($2,502)
NET INCOME	$260.51	$148,229

ODIN TELEPHONE EXCHANGE, INC.

EXCHANGES: 2

ACCESS LINES: 1,063

CAPITALIZATION	PER ACCESS LINE	TOTAL
COMMON STOCK		$4,561
PREFERRED STOCK		0
RETAINED EARNINGS		1,002,466
TOTAL STOCKHOLDERS' EQUITY		$1,007,027
LONG TERM DEBT		649,799
TOTAL CAPITALIZATION		$1,656,826
PLANT		
IN SERVICE	$1,632.13	$1,734,958
LESS DEPRECIATION	959.04	1,019,462
NET PLANT IN SERVICE	$673.09	$715,496
HELD FOR FUTURE USE-NET	0.00	0
UNDER CONSTRUCTION	0.00	0
PLANT ACQUISITION ADJUSTMENTS	0.00	0
NON OPERATING PLANT-NET	0.00	0
TOTAL NET TELEPHONE PLANT	$673.09	$715,496
OPERATING REVENUES		
LOCAL NETWORK SERVICES	$106.12	$112,807
NETWORK ACCESS SERVICES	818.12	869,664
LONG DISTANCE NETWORK SERVICES	0.00	0
MISCELLANEOUS	266.66	283,455
LESS UNCOLLECTIBLE REVENUES	0.15	164
TOTAL OPERATING REVENUES	$1,190.75	$1,265,762
OPERATING EXPENSES		
PLANT SPECIFIC OPERATIONS	$218.90	$232,694
PLANT NONSPECIFIC OPERATIONS	205.44	218,382
CUSTOMERS OPERATIONS	102.68	109,149
CORPORATE OPERATIONS	275.38	292,731
OPERATING TAXES	159.67	169,733
TOTAL OPERATING EXPENSES	$962.08	$1,022,689
NET OPERATING INCOME	$228.67	$243,073
NONOPERATING INCOME & EXPENSES	($14.64)	($15,560)
NONOPERATING TAXES	0.00	0
INTEREST & RELATED ITEMS	51.75	55,013
EXTRAORDINARY INCOME-NET	0.00	0
AFFECT OF JURISDICTIONAL RATE DIF.	0.00	0
NON REGULATED INCOME-NET	(15.50)	(16,479)
OTHER INCOME & EXPENSE	$21.61	$22,974
NET INCOME	$207.05	$220,099

ORION TELEPHONE EXCHANGE ASSN.

EXCHANGES: 1		ACCESS LINES: 1,682
CAPITALIZATION	PER ACCESS LINE	TOTAL
COMMON STOCK		$127,199
PREFERRED STOCK		0
RETAINED EARNINGS		1,603,276
TOTAL STOCKHOLDERS' EQUITY		$1,730,475
LONG TERM DEBT		0
TOTAL CAPITALIZATION		$1,730,475
PLANT		
IN SERVICE	$1,363.35	$2,293,150
LESS DEPRECIATION	500.37	841,617
NET PLANT IN SERVICE	$862.98	$1,451,533
HELD FOR FUTURE USE-NET	0.00	0
UNDER CONSTRUCTION	4.83	8,130
PLANT ACQUISITION ADJUSTMENTS	0.00	0
NON OPERATING PLANT-NET	0.00	0
TOTAL NET TELEPHONE PLANT	$867.81	$1,459,663
OPERATING REVENUES		
LOCAL NETWORK SERVICES	$193.45	$325,386
NETWORK ACCESS SERVICES	466.61	784,839
LONG DISTANCE NETWORK SERVICES	0.00	0
MISCELLANEOUS	88.53	148,907
LESS UNCOLLECTIBLE REVENUES	0.33	560
TOTAL OPERATING REVENUES	$748.26	$1,258,572
OPERATING EXPENSES		
PLANT SPECIFIC OPERATIONS	$88.53	$148,909
PLANT NONSPECIFIC OPERATIONS	148.52	249,812
CUSTOMERS OPERATIONS	71.91	120,946
CORPORATE OPERATIONS	134.17	225,670
OPERATING TAXES	119.48	200,969
TOTAL OPERATING EXPENSES	$562.61	$946,306
NET OPERATING INCOME	$185.65	$312,266
NONOPERATING INCOME & EXPENSES	$2.58	$4,335
NONOPERATING TAXES	0.00	0
INTEREST & RELATED ITEMS	0.00	0
EXTRAORDINARY INCOME-NET	0.00	0
AFFECT OF JURISDICTIONAL RATE DIF.	0.00	0
NON REGULATED INCOME-NET	11.60	19,512
OTHER INCOME & EXPENSE	$14.18	$23,847
NET INCOME	$171.47	$288,419

PRAIRIE TELEPHONE CO.

EXCHANGES: 2

ACCESS LINES: 990

CAPITALIZATION	PER ACCESS LINE	TOTAL
COMMON STOCK		$67,800
PREFERRED STOCK		0
RETAINED EARNINGS		5,328,799
TOTAL STOCKHOLDERS' EQUITY		$5,396,599
LONG TERM DEBT		185,147
TOTAL CAPITALIZATION		$5,581,746
PLANT		
IN SERVICE	$1,454.19	$1,439,646
LESS DEPRECIATION	699.79	692,789
NET PLANT IN SERVICE	$754.40	$746,857
HELD FOR FUTURE USE-NET	0.00	0
UNDER CONSTRUCTION	0.00	0
PLANT ACQUISITION ADJUSTMENTS	0.00	0
NON OPERATING PLANT-NET	0.00	0
TOTAL NET TELEPHONE PLANT	$754.40	$746,857
OPERATING REVENUES		
LOCAL NETWORK SERVICES	$129.05	$127,762
NETWORK ACCESS SERVICES	502.61	497,587
LONG DISTANCE NETWORK SERVICES	34.47	34,129
MISCELLANEOUS	99.21	98,217
LESS UNCOLLECTIBLE REVENUES	0.38	377
TOTAL OPERATING REVENUES	$764.97	$757,318
OPERATING EXPENSES		
PLANT SPECIFIC OPERATIONS	$85.22	$84,363
PLANT NONSPECIFIC OPERATIONS	144.26	142,819
CUSTOMERS OPERATIONS	93.96	93,017
CORPORATE OPERATIONS	167.79	166,117
OPERATING TAXES	66.49	65,823
TOTAL OPERATING EXPENSES	$557.72	$552,139
NET OPERATING INCOME	$207.25	$205,179
NONOPERATING INCOME & EXPENSES	($176.10)	($174,341)
NONOPERATING TAXES	99.35	98,357
INTEREST & RELATED ITEMS	4.91	4,864
EXTRAORDINARY INCOME-NET	0.00	0
AFFECT OF JURISDICTIONAL RATE DIF.	0.00	0
NON REGULATED INCOME-NET	30.17	29,868
OTHER INCOME & EXPENSE	($41.67)	($41,252)
NET INCOME	$248.92	$246,431

REYNOLDS TELEPHONE CO.

EXCHANGES: 1

ACCESS LINES: 512

CAPITALIZATION	PER ACCESS LINE	TOTAL
COMMON STOCK		$51,823
PREFERRED STOCK		0
RETAINED EARNINGS		741,976
TOTAL STOCKHOLDERS' EQUITY		$793,799
LONG TERM DEBT		381,818
TOTAL CAPITALIZATION		$1,175,617
PLANT		
IN SERVICE	$1,899.64	$972,617
LESS DEPRECIATION	723.41	370,388
NET PLANT IN SERVICE	$1,176.23	$602,229
HELD FOR FUTURE USE-NET	0.00	0
UNDER CONSTRUCTION	0.00	0
PLANT ACQUISITION ADJUSTMENTS	0.00	0
NON OPERATING PLANT-NET	0.00	0
TOTAL NET TELEPHONE PLANT	$1,176.23	$602,229
OPERATING REVENUES		
LOCAL NETWORK SERVICES	$193.45	$99,048
NETWORK ACCESS SERVICES	487.46	249,579
LONG DISTANCE NETWORK SERVICES	0.00	0
MISCELLANEOUS	96.27	49,289
LESS UNCOLLECTIBLE REVENUES	(0.83)	(427)
TOTAL OPERATING REVENUES	$778.01	$398,343
OPERATING EXPENSES		
PLANT SPECIFIC OPERATIONS	$134.43	$68,829
PLANT NONSPECIFIC OPERATIONS	100.57	51,492
CUSTOMERS OPERATIONS	172.88	88,517
CORPORATE OPERATIONS	121.14	62,023
OPERATING TAXES	70.92	36,309
TOTAL OPERATING EXPENSES	$599.94	$307,170
NET OPERATING INCOME	$178.07	$91,173
NONOPERATING INCOME & EXPENSES	($37.72)	($19,311)
NONOPERATING TAXES	11.76	6,022
INTEREST & RELATED ITEMS	36.68	18,782
EXTRAORDINARY INCOME-NET	0.00	0
AFFECT OF JURISDICTIONAL RATE DIF.	0.00	0
NON REGULATED INCOME-NET	(0.85)	(434)
OTHER INCOME & EXPENSE	$9.88	$5,059
NET INCOME	$168.19	$86,114

THE SCHUYLER TELEPHONE CO.

EXCHANGES: 1

ACCESS LINES: 2,752

CAPITALIZATION	PER ACCESS LINE	TOTAL
COMMON STOCK		$158,183
PREFERRED STOCK		0
RETAINED EARNINGS		3,215,702
TOTAL STOCKHOLDERS' EQUITY		$3,373,885
LONG TERM DEBT		0
TOTAL CAPITALIZATION		$3,373,885
PLANT		
IN SERVICE	$1,526.66	$4,201,361
LESS DEPRECIATION	710.80	1,956,127
NET PLANT IN SERVICE	$815.86	$2,245,234
HELD FOR FUTURE USE-NET	0.00	0
UNDER CONSTRUCTION	76.28	209,918
PLANT ACQUISITION ADJUSTMENTS	0.00	0
NON OPERATING PLANT-NET	0.00	0
TOTAL NET TELEPHONE PLANT	$892.13	$2,455,152
OPERATING REVENUES		
LOCAL NETWORK SERVICES	$136.52	$375,707
NETWORK ACCESS SERVICES	561.15	1,544,273
LONG DISTANCE NETWORK SERVICES	0.00	0
MISCELLANEOUS	129.30	355,829
LESS UNCOLLECTIBLE REVENUES	1.55	4,271
TOTAL OPERATING REVENUES	$825.41	$2,271,538
OPERATING EXPENSES		
PLANT SPECIFIC OPERATIONS	$65.19	$179,415
PLANT NONSPECIFIC OPERATIONS	141.59	389,651
CUSTOMERS OPERATIONS	99.76	274,550
CORPORATE OPERATIONS	176.33	485,258
OPERATING TAXES	128.84	354,576
TOTAL OPERATING EXPENSES	$611.72	$1,683,450
NET OPERATING INCOME	$213.69	$588,088
NONOPERATING INCOME & EXPENSES	($376.30)	($1,035,590)
NONOPERATING TAXES	143.76	395,628
INTEREST & RELATED ITEMS	0.14	379
EXTRAORDINARY INCOME-NET	0.00	0
AFFECT OF JURISDICTIONAL RATE DIF.	0.00	0
NON REGULATED INCOME-NET	0.00	0
OTHER INCOME & EXPENSE	($232.41)	($639,583)
NET INCOME	$446.10	$1,227,671

SHAWNEE TELEPHONE CO.,INC

EXCHANGES: 9

ACCESS LINES: 3,856

CAPITALIZATION	PER ACCESS LINE	TOTAL
COMMON STOCK		$278,637
PREFERRED STOCK		0
RETAINED EARNINGS		2,514,115
TOTAL STOCKHOLDERS' EQUITY		$2,792,752
LONG TERM DEBT		3,579,819
TOTAL CAPITALIZATION		$6,372,571
PLANT		
IN SERVICE	$2,842.70	$10,961,454
LESS DEPRECIATION	1,416.86	5,463,409
NET PLANT IN SERVICE	$1,425.84	$5,498,045
HELD FOR FUTURE USE-NET	0.00	0
UNDER CONSTRUCTION	2.54	9,796
PLANT ACQUISITION ADJUSTMENTS	0.00	0
NON OPERATING PLANT-NET	0.00	0
TOTAL NET TELEPHONE PLANT	$1,428.38	$5,507,841
OPERATING REVENUES		
LOCAL NETWORK SERVICES	$220.41	$849,887
NETWORK ACCESS SERVICES	451.23	1,739,945
LONG DISTANCE NETWORK SERVICES	0.00	0
MISCELLANEOUS	53.27	205,424
LESS UNCOLLECTIBLE REVENUES	0.37	1,419
TOTAL OPERATING REVENUES	$724.54	$2,793,837
OPERATING EXPENSES		
PLANT SPECIFIC OPERATIONS	$149.52	$576,544
PLANT NONSPECIFIC OPERATIONS	165.59	638,521
CUSTOMERS OPERATIONS	66.18	255,204
CORPORATE OPERATIONS	109.48	422,146
OPERATING TAXES	96.81	373,316
TOTAL OPERATING EXPENSES	$587.59	$2,265,731
NET OPERATING INCOME	$136.96	$528,106
NONOPERATING INCOME & EXPENSES	($7.90)	($30,460)
NONOPERATING TAXES	0.00	0
INTEREST & RELATED ITEMS	44.32	170,917
EXTRAORDINARY INCOME-NET	0.00	0
AFFECT OF JURISDICTIONAL RATE DIF.	0.00	0
NON REGULATED INCOME-NET	(7.04)	(27,147)
OTHER INCOME & EXPENSE	$29.39	$113,310
NET INCOME	$107.57	$414,796

TONICA TELEPHONE CO.

EXCHANGES: 1

ACCESS LINES: 491

CAPITALIZATION	PER ACCESS LINE	TOTAL
COMMON STOCK		$33,370
PREFERRED STOCK		0
RETAINED EARNINGS		1,277,670
TOTAL STOCKHOLDERS' EQUITY		$1,311,040
LONG TERM DEBT		0
TOTAL CAPITALIZATION		$1,311,040
PLANT		
IN SERVICE	$2,570.13	$1,261,932
LESS DEPRECIATION	884.35	434,218
NET PLANT IN SERVICE	$1,685.77	$827,714
HELD FOR FUTURE USE-NET	0.00	0
UNDER CONSTRUCTION	0.00	0
PLANT ACQUISITION ADJUSTMENTS	0.00	0
NON OPERATING PLANT-NET	0.00	0
TOTAL NET TELEPHONE PLANT	$1,685.77	$827,714
OPERATING REVENUES		
LOCAL NETWORK SERVICES	$87.35	$42,888
NETWORK ACCESS SERVICES	743.36	364,988
LONG DISTANCE NETWORK SERVICES	0.00	0
MISCELLANEOUS	101.35	49,765
LESS UNCOLLECTIBLE REVENUES	(0.11)	(55)
TOTAL OPERATING REVENUES	$932.17	$457,696
OPERATING EXPENSES		
PLANT SPECIFIC OPERATIONS	$130.34	$63,997
PLANT NONSPECIFIC OPERATIONS	145.29	71,339
CUSTOMERS OPERATIONS	83.53	41,013
CORPORATE OPERATIONS	135.66	66,611
OPERATING TAXES	438.47	215,290
TOTAL OPERATING EXPENSES	$933.30	$458,250
NET OPERATING INCOME	($1.13)	($554)
NONOPERATING INCOME & EXPENSES	($49.41)	($24,262)
NONOPERATING TAXES	15.18	7,454
INTEREST & RELATED ITEMS	0.37	181
EXTRAORDINARY INCOME-NET	0.00	0
AFFECT OF JURISDICTIONAL RATE DIF.	0.00	0
NON REGULATED INCOME-NET	(264.32)	(129,783)
OTHER INCOME & EXPENSE	($298.19)	($146,410)
NET INCOME	$297.06	$145,856

VIOLA HOME TELEPHONE CO.

EXCHANGES: 1

ACCESS LINES: 702

CAPITALIZATION	PER ACCESS LINE	TOTAL
COMMON STOCK		$56,556
PREFERRED STOCK		0
RETAINED EARNINGS		1,403,451
TOTAL STOCKHOLDERS' EQUITY		$1,460,007
LONG TERM DEBT		0
TOTAL CAPITALIZATION		$1,460,007
PLANT		
IN SERVICE	$2,334.04	$1,638,496
LESS DEPRECIATION	796.90	559,425
NET PLANT IN SERVICE	$1,537.14	$1,079,071
HELD FOR FUTURE USE-NET	0.00	0
UNDER CONSTRUCTION	26.65	18,710
PLANT ACQUISITION ADJUSTMENTS	0.00	0
NON OPERATING PLANT-NET	0.00	0
TOTAL NET TELEPHONE PLANT	$1,563.79	$1,097,781
OPERATING REVENUES		
LOCAL NETWORK SERVICES	$61.25	$42,996
NETWORK ACCESS SERVICES	581.78	408,408
LONG DISTANCE NETWORK SERVICES	0.00	0
MISCELLANEOUS	88.20	61,917
LESS UNCOLLECTIBLE REVENUES	(0.25)	(172)
TOTAL OPERATING REVENUES	$731.47	$513,493
OPERATING EXPENSES		
PLANT SPECIFIC OPERATIONS	$99.02	$69,511
PLANT NONSPECIFIC OPERATIONS	168.15	118,044
CUSTOMERS OPERATIONS	111.08	77,977
CORPORATE OPERATIONS	87.79	61,631
OPERATING TAXES	77.72	54,557
TOTAL OPERATING EXPENSES	$543.76	$381,720
NET OPERATING INCOME	$187.71	$131,773
NONOPERATING INCOME & EXPENSES	($11.48)	($8,057)
NONOPERATING TAXES	10.35	7,269
INTEREST & RELATED ITEMS	2.11	1,478
EXTRAORDINARY INCOME-NET	0.00	0
AFFECT OF JURISDICTIONAL RATE DIF.	0.00	0
NON REGULATED INCOME-NET	3.16	2,220
OTHER INCOME & EXPENSE	$4.15	$2,910
NET INCOME	$183.57	$128,863

WOODHULL COMMUNITY TELEPHONE CO.

EXCHANGES: 1

ACCESS LINES: 639

CAPITALIZATION	PER ACCESS LINE	TOTAL
COMMON STOCK		$59,216
PREFERRED STOCK		0
RETAINED EARNINGS		1,763,872
TOTAL STOCKHOLDERS' EQUITY		$1,823,088
LONG TERM DEBT		0
TOTAL CAPITALIZATION		$1,823,088
PLANT		
IN SERVICE	$1,860.90	$1,189,113
LESS DEPRECIATION	865.50	553,055
NET PLANT IN SERVICE	$995.40	$636,058
HELD FOR FUTURE USE-NET	0.00	0
UNDER CONSTRUCTION	0.00	0
PLANT ACQUISITION ADJUSTMENTS	0.00	0
NON OPERATING PLANT-NET	0.00	0
TOTAL NET TELEPHONE PLANT	$995.40	$636,058
OPERATING REVENUES		
LOCAL NETWORK SERVICES	$68.70	$43,898
NETWORK ACCESS SERVICES	675.74	431,796
LONG DISTANCE NETWORK SERVICES	0.00	0
MISCELLANEOUS	101.35	64,763
LESS UNCOLLECTIBLE REVENUES	46.63	29,795
TOTAL OPERATING REVENUES	$799.16	$510,662
OPERATING EXPENSES		
PLANT SPECIFIC OPERATIONS	$185.69	$118,655
PLANT NONSPECIFIC OPERATIONS	116.21	74,257
CUSTOMERS OPERATIONS	95.85	61,248
CORPORATE OPERATIONS	127.46	81,449
OPERATING TAXES	102.68	65,610
TOTAL OPERATING EXPENSES	$627.89	$401,219
NET OPERATING INCOME	$171.27	$109,443
NONOPERATING INCOME & EXPENSES	($136.10)	($86,967)
NONOPERATING TAXES	14.14	9,036
INTEREST & RELATED ITEMS	0.00	3
EXTRAORDINARY INCOME-NET	0.00	0
AFFECT OF JURISDICTIONAL RATE DIF.	0.00	0
NON REGULATED INCOME-NET	0.00	0
OTHER INCOME & EXPENSE	($121.95)	($77,928)
NET INCOME	$293.23	$187,371

YATES CITY TELEPHONE CO.

EXCHANGES: 1

ACCESS LINES: 505

CAPITALIZATION	PER ACCESS LINE	TOTAL
COMMON STOCK		$5,040
PREFERRED STOCK		0
RETAINED EARNINGS		547,242
TOTAL STOCKHOLDERS' EQUITY		$552,282
LONG TERM DEBT		374,919
TOTAL CAPITALIZATION		$927,201
PLANT		
IN SERVICE	$1,606.92	$811,496
LESS DEPRECIATION	573.02	289,373
NET PLANT IN SERVICE	$1,033.91	$522,123
HELD FOR FUTURE USE-NET	0.00	0
UNDER CONSTRUCTION	0.00	0
PLANT ACQUISITION ADJUSTMENTS	0.00	0
NON OPERATING PLANT-NET	0.00	0
TOTAL NET TELEPHONE PLANT	$1,033.91	$522,123
OPERATING REVENUES		
LOCAL NETWORK SERVICES	$132.83	$67,077
NETWORK ACCESS SERVICES	593.69	299,815
LONG DISTANCE NETWORK SERVICES	0.00	0
MISCELLANEOUS	131.46	66,385
LESS UNCOLLECTIBLE REVENUES	1.62	820
TOTAL OPERATING REVENUES	$856.35	$432,457
OPERATING EXPENSES		
PLANT SPECIFIC OPERATIONS	$113.95	$57,545
PLANT NONSPECIFIC OPERATIONS	82.96	41,894
CUSTOMERS OPERATIONS	146.54	74,001
CORPORATE OPERATIONS	283.89	143,365
OPERATING TAXES	56.48	28,521
TOTAL OPERATING EXPENSES	$683.81	$345,326
NET OPERATING INCOME	$172.54	$87,131
NONOPERATING INCOME & EXPENSES	$19.49	$9,841
NONOPERATING TAXES	2.95	1,491
INTEREST & RELATED ITEMS	49.38	24,935
EXTRAORDINARY INCOME-NET	0.00	0
AFFECT OF JURISDICTIONAL RATE DIF.	0.00	0
NON REGULATED INCOME-NET	(10.83)	(5,469)
OTHER INCOME & EXPENSE	$60.99	$30,798
NET INCOME	$111.55	$56,333

TOTAL ALL TELEPHONE COOPERATIVES

EXCHANGES: 62

ACCESS LINES: 23,867

CAPITALIZATION	PER ACCESS LINE	TOTAL
MEMBERSHIP & CAPITAL CERTIFICATES		$209,005
PATRONAGE CAPITAL CERTIFICATES		26,208,470
RETAINED EARNINGS		5,738,981
TOTAL STOCKHOLDERS' EQUITY		$32,156,456
LONG TERM DEBT		18,438,660
TOTAL CAPITALIZATION		$50,595,116
PLANT		
IN SERVICE	$2,312.40	$55,18[illegible]969
LESS DEPRECIATION	1,324.24	31,60[illegible],697
NET PLANT IN SERVICE	$988.15	$23,584,272
HELD FOR FUTURE USE-NET	0.00	0
UNDER CONSTRUCTION	91.63	2,186,843
PLANT ACQUISITION ADJUSTMENTS	1.15	27,377
NON OPERATING PLANT-NET	0.00	0
TOTAL NET TELEPHONE PLANT	$1,080.93	$25,798,492
OPERATING REVENUES		
LOCAL NETWORK SERVICES	$115.83	$2,764,601
NETWORK ACCESS SERVICES	567.01	13,532,850
LONG DISTANCE NETWORK SERVICES	2.05	48,942
MISCELLANEOUS	96.47	2,302,460
LESS UNCOLLECTIBLE REVENUES	0.47	11,227
TOTAL OPERATING REVENUES	$780.90	$18,637,626
OPERATING EXPENSES		
PLANT SPECIFIC OPERATIONS	$109.55	$2,614,644
PLANT NONSPECIFIC OPERATIONS	198.15	4,729,236
CUSTOMERS OPERATIONS	81.49	1,945,011
CORPORATE OPERATIONS	122.06	2,913,311
OPERATING TAXES	22.02	525,467
TOTAL OPERATING EXPENSES	$533.27	$12,727,669
NET OPERATING INCOME	$247.62	$5,909,957
NONOPERATING INCOME & EXPENSES	($58.24)	($1,389,927)
NONOPERATING TAXES	0.56	13,365
INTEREST & RELATED ITEMS	39.63	945,740
EXTRAORDINARY INCOME-NET	(0.64)	(15,278)
AFFECT OF JURISDICTIONAL RATE DIF.	0.00	0
NON REGULATED INCOME-NET	(7.39)	(176,277)
OTHER INCOME & EXPENSE	($26.08)	($622,377)
NET INCOME	$273.70	$6,532,334

ADAMS TELEPHONE CO-OPERATIVE

EXCHANGES: 13

ACCESS LINES: 4,140

	PER ACCESS LINE	TOTAL
CAPITALIZATION		
MEMBERSHIP & CAPITAL CERTIFICATES		$120,530
PATRONAGE CAPITAL CERTIFICATES		6,313,777
RETAINED EARNINGS		3,147,487
TOTAL STOCKHOLDERS' EQUITY		$9,581,794
LONG TERM DEBT		4,145,819
TOTAL CAPITALIZATION		$13,727,613
PLANT		
IN SERVICE	$2,388.37	$9,887,867
LESS DEPRECIATION	1,359.40	5,627,906
NET PLANT IN SERVICE	$1,028.98	$4,259,961
HELD FOR FUTURE USE-NET	0.00	0
UNDER CONSTRUCTION	83.55	345,915
PLANT ACQUISITION ADJUSTMENTS	0.00	0
NON OPERATING PLANT-NET	0.00	0
TOTAL NET TELEPHONE PLANT	$1,112.53	$4,605,876
OPERATING REVENUES		
LOCAL NETWORK SERVICES	$170.51	$705,927
NETWORK ACCESS SERVICES	826.79	3,422,920
LONG DISTANCE NETWORK SERVICES	0.00	0
MISCELLANEOUS	38.33	158,686
LESS UNCOLLECTIBLE REVENUES	(1.99)	(8,233)
TOTAL OPERATING REVENUES	$1,037.62	$4,295,766
OPERATING EXPENSES		
PLANT SPECIFIC OPERATIONS	$114.32	$473,286
PLANT NONSPECIFIC OPERATIONS	139.72	578,430
CUSTOMERS OPERATIONS	70.16	290,456
CORPORATE OPERATIONS	113.56	470,134
OPERATING TAXES	17.61	72,903
TOTAL OPERATING EXPENSES	$455.36	$1,885,209
NET OPERATING INCOME	$582.26	$2,410,557
NONOPERATING INCOME & EXPENSES	($218.08)	($902,860)
NONOPERATING TAXES	0.00	0
INTEREST & RELATED ITEMS	50.30	208,249
EXTRAORDINARY INCOME-NET	0.00	0
AFFECT OF JURISDICTIONAL RATE DIF.	0.00	0
NON REGULATED INCOME-NET	(4.54)	(18,802)
OTHER INCOME & EXPENSE	($172.32)	($713,413)
NET INCOME	$754.58	$3,123,970

EGYPTIAN TELEPHONE COOPERATIVE ASSN.,INC.

EXCHANGES: 7

ACCESS LINES: 2,732

CAPITALIZATION	PER ACCESS LINE	TOTAL
MEMBERSHIP & CAPITAL CERTIFICATES		$3,355
PATRONAGE CAPITAL CERTIFICATES		2,319,846
RETAINED EARNINGS		718,970
TOTAL STOCKHOLDERS' EQUITY		$3,042,171
LONG TERM DEBT		1,998,154
TOTAL CAPITALIZATION		$5,040,325
PLANT		
IN SERVICE	$2,461.78	$6,725,594
LESS DEPRECIATION	1,434.86	3,920,040
NET PLANT IN SERVICE	$1,026.92	$2,805,554
HELD FOR FUTURE USE-NET	0.00	0
UNDER CONSTRUCTION	255.72	698,640
PLANT ACQUISITION ADJUSTMENTS	0.00	0
NON OPERATING PLANT-NET	0.00	0
TOTAL NET TELEPHONE PLANT	$1,282.65	$3,504,194
OPERATING REVENUES		
LOCAL NETWORK SERVICES	$168.07	$459,171
NETWORK ACCESS SERVICES	533.06	1,456,310
LONG DISTANCE NETWORK SERVICES	0.00	0
MISCELLANEOUS	97.13	265,370
LESS UNCOLLECTIBLE REVENUES	(0.54)	(1,485)
TOTAL OPERATING REVENUES	$798.81	$2,182,336
OPERATING EXPENSES		
PLANT SPECIFIC OPERATIONS	$159.62	$436,087
PLANT NONSPECIFIC OPERATIONS	157.32	429,807
CUSTOMERS OPERATIONS	133.17	363,812
CORPORATE OPERATIONS	173.91	475,116
OPERATING TAXES	10.98	30,004
TOTAL OPERATING EXPENSES	$635.00	$1,734,826
NET OPERATING INCOME	$163.80	$447,510
NONOPERATING INCOME & EXPENSES	($8.71)	($23,792)
NONOPERATING TAXES	0.00	0
INTEREST & RELATED ITEMS	33.61	91,814
EXTRAORDINARY INCOME-NET	0.00	0
AFFECT OF JURISDICTIONAL RATE DIF.	0.00	0
NON REGULATED INCOME-NET	(0.60)	(1,637)
OTHER INCOME & EXPENSE	$24.30	$66,385
NET INCOME	$139.50	$381,125

FLAT ROCK TELEPHONE CO-OP,INC.

EXCHANGES: 1

ACCESS LINES: 480

CAPITALIZATION	PER ACCESS LINE	TOTAL
MEMBERSHIP & CAPITAL CERTIFICATES		$5,390
PATRONAGE CAPITAL CERTIFICATES		573,984
RETAINED EARNINGS		96,490
TOTAL STOCKHOLDERS' EQUITY		$675,864
LONG TERM DEBT		815,392
TOTAL CAPITALIZATION		$1,491,256
PLANT		
IN SERVICE	$2,215.48	$1,063,431
LESS DEPRECIATION	1,062.67	510,083
NET PLANT IN SERVICE	$1,152.81	$553,348
HELD FOR FUTURE USE-NET	0.00	0
UNDER CONSTRUCTION	0.00	0
PLANT ACQUISITION ADJUSTMENTS	0.00	0
NON OPERATING PLANT-NET	0.00	0
TOTAL NET TELEPHONE PLANT	$1,152.81	$553,348
OPERATING REVENUES		
LOCAL NETWORK SERVICES	($32.53)	($15,613)
NETWORK ACCESS SERVICES	486.83	233,679
LONG DISTANCE NETWORK SERVICES	101.96	48,942
MISCELLANEOUS	157.28	75,495
LESS UNCOLLECTIBLE REVENUES	(1.16)	(558)
TOTAL OPERATING REVENUES	$714.71	$343,061
OPERATING EXPENSES		
PLANT SPECIFIC OPERATIONS	$108.22	$51,944
PLANT NONSPECIFIC OPERATIONS	150.12	72,058
CUSTOMERS OPERATIONS	84.54	40,578
CORPORATE OPERATIONS	127.90	61,390
OPERATING TAXES	14.00	6,721
TOTAL OPERATING EXPENSES	$484.77	$232,691
NET OPERATING INCOME	$229.94	$110,370
NONOPERATING INCOME & EXPENSES	($50.39)	($24,186)
NONOPERATING TAXES	27.84	13,365
INTEREST & RELATED ITEMS	68.69	32,970
EXTRAORDINARY INCOME-NET	0.00	0
AFFECT OF JURISDICTIONAL RATE DIF.	0.00	0
NON REGULATED INCOME-NET	(17.23)	(8,269)
OTHER INCOME & EXPENSE	$28.92	$13,880
NET INCOME	$201.02	$96,490

HAMILTON COUNTY TELEPHONE CO-OP.

EXCHANGES: 7

ACCESS LINES: 2,784

CAPITALIZATION	PER ACCESS LINE	TOTAL
MEMBERSHIP & CAPITAL CERTIFICATES		$20,900
PATRONAGE CAPITAL CERTIFICATES		2,703,430
RETAINED EARNINGS		0
TOTAL STOCKHOLDERS' EQUITY		$2,724,330
LONG TERM DEBT		1,791,923
TOTAL CAPITALIZATION		$4,516,253
PLANT		
IN SERVICE	$2,210.20	$6,153,184
LESS DEPRECIATION	1,546.37	4,305,092
NET PLANT IN SERVICE	$663.83	$1,848,092
HELD FOR FUTURE USE-NET	0.00	0
UNDER CONSTRUCTION	0.94	2,622
PLANT ACQUISITION ADJUSTMENTS	0.00	0
NON OPERATING PLANT-NET	0.00	0
TOTAL NET TELEPHONE PLANT	$664.77	$1,850,714
OPERATING REVENUES		
LOCAL NETWORK SERVICES	$178.91	$498,073
NETWORK ACCESS SERVICES	386.45	1,075,879
LONG DISTANCE NETWORK SERVICES	0.00	0
MISCELLANEOUS	100.76	280,509
LESS UNCOLLECTIBLE REVENUES	0.34	960
TOTAL OPERATING REVENUES	$665.77	$1,853,501
OPERATING EXPENSES		
PLANT SPECIFIC OPERATIONS	$18.06	$50,288
PLANT NONSPECIFIC OPERATIONS	297.71	828,838
CUSTOMERS OPERATIONS	41.13	114,498
CORPORATE OPERATIONS	109.02	303,525
OPERATING TAXES	21.16	58,899
TOTAL OPERATING EXPENSES	$487.09	$1,356,048
NET OPERATING INCOME	$178.68	$497,453
NONOPERATING INCOME & EXPENSES	($30.85)	($85,881)
NONOPERATING TAXES	0.00	0
INTEREST & RELATED ITEMS	25.20	70,143
EXTRAORDINARY INCOME-NET	(5.49)	(15,278)
AFFECT OF JURISDICTIONAL RATE DIF.	0.00	0
NON REGULATED INCOME-NET	0.00	0
OTHER INCOME & EXPENSE	($11.14)	($31,016)
NET INCOME	$189.82	$528,469

MCDONOUGH TELEPHONE COOPERATIVE, INC.

EXCHANGES: 12

ACCESS LINES: 4,369

CAPITALIZATION	PER ACCESS LINE	TOTAL
MEMBERSHIP & CAPITAL CERTIFICATES		$0
PATRONAGE CAPITAL CERTIFICATES		4,014,925
RETAINED EARNINGS		1,188,828
TOTAL STOCKHOLDERS' EQUITY		$5,203,753
LONG TERM DEBT		2,289,095
TOTAL CAPITALIZATION		$7,492,848
PLANT		
IN SERVICE	$1,988.00	$8,685,566
LESS DEPRECIATION	888.71	3,882,772
NET PLANT IN SERVICE	$1,099.29	$4,802,794
HELD FOR FUTURE USE-NET	0.00	0
UNDER CONSTRUCTION	242.11	1,057,796
PLANT ACQUISITION ADJUSTMENTS	0.00	0
NON OPERATING PLANT-NET	0.00	0
TOTAL NET TELEPHONE PLANT	$1,341.40	$5,860,590
OPERATING REVENUES		
LOCAL NETWORK SERVICES	$97.04	$423,988
NETWORK ACCESS SERVICES	553.41	2,417,855
LONG DISTANCE NETWORK SERVICES	0.00	0
MISCELLANEOUS	90.82	396,786
LESS UNCOLLECTIBLE REVENUES	(0.09)	(406)
TOTAL OPERATING REVENUES	$741.37	$3,239,035
OPERATING EXPENSES		
PLANT SPECIFIC OPERATIONS	$110.09	$480,963
PLANT NONSPECIFIC OPERATIONS	150.23	656,354
CUSTOMERS OPERATIONS	71.94	314,309
CORPORATE OPERATIONS	96.91	423,420
OPERATING TAXES	18.32	80,056
TOTAL OPERATING EXPENSES	$447.49	$1,955,102
NET OPERATING INCOME	$293.87	$1,283,933
NONOPERATING INCOME & EXPENSES	($3.87)	($16,903)
NONOPERATING TAXES	0.00	0
INTEREST & RELATED ITEMS	33.25	145,262
EXTRAORDINARY INCOME-NET	0.00	0
AFFECT OF JURISDICTIONAL RATE DIF.	0.00	0
NON REGULATED INCOME-NET	(7.61)	(33,254)
OTHER INCOME & EXPENSE	$21.77	$95,105
NET INCOME	$272.11	$1,188,828

MID CENTURY TELEPHONE COOPERATIVE

EXCHANGES: 13

ACCESS LINES: 4,836

CAPITALIZATION	PER ACCESS LINE	TOTAL
MEMBERSHIP & CAPITAL CERTIFICATES		$17,620
PATRONAGE CAPITAL CERTIFICATES		3,627,568
RETAINED EARNINGS		587,206
TOTAL STOCKHOLDERS' EQUITY		$4,232,394
LONG TERM DEBT		3,097,012
TOTAL CAPITALIZATION		$7,329,406
PLANT		
IN SERVICE	$2,372.02	$11,471,103
LESS DEPRECIATION	1,651.55	7,986,910
NET PLANT IN SERVICE	$720.47	$3,484,193
HELD FOR FUTURE USE-NET	0.00	0
UNDER CONSTRUCTION	14.88	71,969
PLANT ACQUISITION ADJUSTMENTS	0.00	0
NON OPERATING PLANT-NET	0.00	0
TOTAL NET TELEPHONE PLANT	$735.35	$3,556,162
OPERATING REVENUES		
LOCAL NETWORK SERVICES	$67.89	$328,322
NETWORK ACCESS SERVICES	502.14	2,428,348
LONG DISTANCE NETWORK SERVICES	0.00	0
MISCELLANEOUS	122.93	594,490
LESS UNCOLLECTIBLE REVENUES	2.97	14,375
TOTAL OPERATING REVENUES	$689.99	$3,336,785
OPERATING EXPENSES		
PLANT SPECIFIC OPERATIONS	$90.63	$438,309
PLANT NONSPECIFIC OPERATIONS	265.06	1,281,843
CUSTOMERS OPERATIONS	90.70	438,617
CORPORATE OPERATIONS	104.75	506,547
OPERATING TAXES	8.98	43,429
TOTAL OPERATING EXPENSES	$560.12	$2,708,745
NET OPERATING INCOME	$129.87	$628,040
NONOPERATING INCOME & EXPENSES	($33.29)	($161,010)
NONOPERATING TAXES	0.00	0
INTEREST & RELATED ITEMS	41.74	201,844
EXTRAORDINARY INCOME-NET	0.00	0
AFFECT OF JURISDICTIONAL RATE DIF.	0.00	0
NON REGULATED INCOME-NET	0.00	0
OTHER INCOME & EXPENSE	$8.44	$40,834
NET INCOME	$121.42	$587,206

WABASH TELEPHONE COOPERATIVE, INC.

EXCHANGES: 9

ACCESS LINES: 4,526

CAPITALIZATION	PER ACCESS LINE	TOTAL
MEMBERSHIP & CAPITAL CERTIFICATES		$41,210
PATRONAGE CAPITAL CERTIFICATES		6,654,940
RETAINED EARNINGS		0
TOTAL STOCKHOLDERS' EQUITY		$6,696,150
LONG TERM DEBT		4,301,265
TOTAL CAPITALIZATION		$10,997,415
PLANT		
IN SERVICE	$2,475.30	$11,203,224
LESS DEPRECIATION	1,187.12	5,372,894
NET PLANT IN SERVICE	$1,288.19	$5,830,330
HELD FOR FUTURE USE-NET	0.00	0
UNDER CONSTRUCTION	2.19	9,901
PLANT ACQUISITION ADJUSTMENTS	6.05	27,377
NON OPERATING PLANT-NET	0.00	0
TOTAL NET TELEPHONE PLANT	$1,296.42	$5,867,608
OPERATING REVENUES		
LOCAL NETWORK SERVICES	$80.59	$364,733
NETWORK ACCESS SERVICES	551.89	2,497,859
LONG DISTANCE NETWORK SERVICES	0.00	0
MISCELLANEOUS	117.35	531,124
LESS UNCOLLECTIBLE REVENUES	1.45	6,574
TOTAL OPERATING REVENUES	$748.37	$3,387,142
OPERATING EXPENSES		
PLANT SPECIFIC OPERATIONS	$151.08	$683,767
PLANT NONSPECIFIC OPERATIONS	194.85	881,906
CUSTOMERS OPERATIONS	84.56	382,741
CORPORATE OPERATIONS	148.74	673,179
OPERATING TAXES	51.58	233,455
TOTAL OPERATING EXPENSES	$630.81	$2,855,048
NET OPERATING INCOME	$117.56	$532,094
NONOPERATING INCOME & EXPENSES	($38.73)	($175,295)
NONOPERATING TAXES	0.00	0
INTEREST & RELATED ITEMS	43.19	195,458
EXTRAORDINARY INCOME-NET	0.00	0
AFFECT OF JURISDICTIONAL RATE DIF.	0.00	0
NON REGULATED INCOME-NET	(25.26)	(114,315)
OTHER INCOME & EXPENSE	($20.80)	($94,152)
NET INCOME	$138.37	$626,246